

Parental leave insurance fee waiver



Spirit
Super



6 November 2023

All our forms and publications are available at spiritsuper.com.au/forms or call us on 1800 005 166, and we'll send you a copy.



Fee-free insurance cover while you're on parental leave

Having a baby can be one of the best times in your life, but it can also be one of the most demanding and expensive. With so much going on, the last thing you need to worry about is an unexpected injury or illness. That's why we offer fee-free insurance for up to 12 months while you're on employer-approved parental leave.

To be eligible, you must:

- have insurance cover with us
- not be self-employed
- receive approval from your employer to take parental leave (paid or unpaid) and
- be a member of Spirit Super for at least 12 months by the start date of your employer-approved parental leave.

Apply before you start your parental leave

We can't back-date the waiver period once your leave has started, so make sure that you apply before you start your parental leave.



How do I apply?

Complete the *Parental leave insurance fee waiver* form.

You need to ask your employer to confirm and sign off your parental leave dates in Section 3 otherwise your application won't be valid.

If all the requirements are satisfied, your insurance fees will be waived while you're on parental leave, up to a maximum of 12 months.

Super legislation requires us to cancel your insurance cover, if your account doesn't receive any contributions or other amounts for a continuous period of 16 months, unless you make an election to keep your cover. To make sure your cover does not end while on parental leave, you can tell us to keep your cover by signing Section 2 *Make an election to keep your cover*.

This fact sheet contains general information only and doesn't take into account your objectives, financial situation or needs. Before making a decision about Spirit Super, you should consider if this information is right for you and read our *Product disclosure statements*, *Target market determinations* and *Financial services guide*. These are available at spiritsuper.com.au/pds or by calling 1800 005 166. | Issuer is Motor Trades Association of Australia Superannuation Fund Pty Ltd (ABN 14 008 650 628, AFSL 238718), the trustee of Spirit Super (ABN 74 559 365 913). Any advice is provided by Quadrant First Pty Ltd (ABN 78 102 167 877, AFSL 284443) (Spirit Super Advice), which is wholly owned by the trustee. A copy of the *Financial services guide* for Spirit Super Advice is available at spiritsuper.com.au/financial-services-guide or by calling us on 1800 005 166.

When will my parental leave insurance fee waiver period start and end?

Your parental leave insurance fee waiver period will start on the later of:

- the start date you've nominated in your *Parental leave insurance fee waiver form* or
- the date we receive your *Parental leave insurance fee waiver form*.

Your parental leave insurance fee waiver period ends on the earlier of:

- the date you return to work with your employer
- the parental leave end date you nominated in your *Parental leave insurance fee waiver form* or
- 12 months from the parental leave start date.

Can I increase my cover while on parental leave?

During the parental leave insurance fee waiver period, you won't be able to apply for increased cover, other than life events cover.

With life events cover, you can apply to increase your death and TPD cover without having to provide detailed health information, when certain life events occur. The birth or adoption of a child is one these life events.

Life events cover allows you to increase your death and TPD cover up to the lesser of:

- an amount equal to your existing cover or
- \$200,000.

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You must apply within 60 days of the date of the life event and other conditions apply. You can apply for life events cover through **Member Online** or by completing the *Life event form*.

Anything else I need to know?

If you have default income protection cover, your cover amounts will continue to be updated on your birthday and half-birthday.

At your review, if your default income protection cover amount falls below \$1,000, it may automatically be cancelled as it's calculated on super guarantee contributions received. It may restart if you meet eligibility conditions in the future.

For more information, see our *Insurance guide* or call us on **1800 005 166**.



More information

1800 005 166
+61 3 6270 4800 (if overseas)
info@spiritsuper.com.au
spiritsuper.com.au

GPO Box 1547
Hobart TAS 7001



Parental leave insurance fee waiver

1800 005 166
info@spiritsuper.com.au
GPO Box 1547, Hobart TAS 7001

Important information

You can apply for your insurance fees for death, total and permanent disablement and income protection cover to be waived for up to a maximum of 12 months. The waiver period starts from the later of the approved parental leave start date or the date we receive this form.

You must meet following eligibility conditions:

- you have insurance cover with us
- you're not self-employed
- you've been a member of Spirit Super for at least 12 months by your employer approved parental leave start date and
- your employer has approved your parental leave, including completing and signing section 3 of this form.

Member to complete sections 1 and 2

Section 1 Member details

Member number

Account number

Date of birth (DD MM YYYY)

Last name

Given name/s

Residential address

Suburb/Town/City

State

Postcode

Preferred phone

Email



Return the completed, signed and dated form to info@spiritsuper.com.au or Spirit Super, GPO Box 1547, Hobart TAS 7001.



Section 2 Make an election to keep your cover

While you're on employer approved parental leave, super legislation requires us to cancel your insurance cover, if your account doesn't receive any contributions or other amounts for a continuous period of 16 months, unless you make an election to keep your cover.

Complete this section to confirm that you want to keep your cover.

By making this election to keep my cover, I understand and confirm:

- I'm authorising Spirit Super to treat this *Parental leave insurance fee waiver* form as an election to be provided with cover even if my account hasn't received any contributions or other amounts for a continuous period of 16 months.
- This election will apply to my current and future insurance cover through my account.
- Except when on employer approved parental leave premium waiver, insurance fees will continue to be deducted from my account as outlined in the *Insurance guide* available at spiritsuper.com.au/pds. I've considered these and the appropriateness of my cover, and don't require any further information.
- I consent to the use of my personal information as outlined in Spirit Super's *Privacy policy* available at spiritsuper.com.au/privacy-policy or by calling us on 1800 005 166.

Your signature

Date (DD MM YYYY)

Employer to complete section 3

Section 3 Employer details and parental leave authorisation

Employer name

Have you (the employer) approved this parental leave for the above person? Yes No

Date parental leave is to start (DD MM YYYY)

Expected return to work date (DD MM YYYY)

(should be no later than 12 months from start date – we'll adjust the end date if it's greater than 12 months).

Employer authorisation

I certify the information in section 3 is correct.

Authorised person's signature

Date (DD MM YYYY)

Name of authorised person

Position of authorised person

Preferred phone number



Return the completed, signed and dated form to info@spiritsuper.com.au or Spirit Super, GPO Box 1547, Hobart TAS 7001.