

# Your insurance is changing on 1 July 2019

## Why is your insurance changing?

We regularly review our insurance offering to make sure it meets the needs of our members, provides good value for money and is compliant with super laws.

Tasplan, along with most major super funds, has agreed to adopt the new *Insurance in Superannuation Voluntary Code of Practice* (the Code) which sets minimum requirements for insurance within super. In particular, the premiums for our default death and total and permanent disablement and income protection cover can't exceed 1% of an estimated level of salary for our membership.

Similarly, we're making changes for the Government's *Protecting your super* legislation which comes into effect on 1 July 2019. These reforms aim to protect Australians' super savings from erosion by fees and insurance premiums. This legislation limits fees that can be charged, and requires super funds to cancel cover as a result of account inactivity.

## What's changing?

Our insurance product and provider are changing.

We're introducing simplified age-based default cover to replace our existing basic cover, along with our fixed cover options. All insured members will be transferred to the new arrangements on 1 July 2019 and the cost of cover will change. We're also introducing an insurance administration fee, which is included in your insurance costs. This covers the cost of administering your insurance and any claims you may make.

To ensure your insurance is competitively priced we conducted an extensive tender process with major Australian insurers. MetLife was chosen for their strong customer focus and competitive price. MetLife has been a specialist provider of life insurance products in Australia since 2005 and insures millions of Australians.

From 1 July 2019, Tasplan members will have new insurance arrangements provided by MetLife ABN 75 004 274 882. Full details will be available in the *Insurance guide* from 1 July 2019.

## Who's eligible for the new insurance arrangements?

All insured members at 30 June 2019 will be transferred to the new insurance arrangements on 1 July 2019.

Any cover that commences on or after 1 July will be based on the new arrangements.

If you apply, or have applied, for voluntary cover and this hasn't been accepted prior to 30 June 2019, your application will be transferred to MetLife for assessment. Your cover won't commence until it's accepted by MetLife.

Members who become disabled, terminally ill or pass away on or after 1 July 2019 will be covered under the new arrangements.

If you're currently claiming, or eligible to claim with a previous Tasplan insurer, the new insurance arrangements won't affect you as long as your claim event is deemed to have occurred prior to 30 June 2019. This means you may not be covered under these new arrangements.

For any future claims the benefit amount will depend on the circumstances and timing of your claim, and will be assessed when you make a claim.

### How do you find out about your insurance cover?

Log in to **Tasplan Online** and go to *Insurance* for details on your existing cover. You can also find these details in your 30 June 2018 annual statement or call us on **1800 005 166**.



## How will your basic death and total and permanent disablement cover change?

All members who hold Tasplan Protect 1 basic death and total and permanent disablement cover at 30 June 2019, including those who hold multiple units, will change to our new default design on 1 July 2019.

### Cover amounts will change for everyone on 1 July 2019.

You'll no longer have the same amount of death and total and permanent disablement cover that you previously held. Depending on your age, your cover may increase, decrease or cease altogether.

Your current basic cover will be replaced by the new default B death and total and permanent disablement cover amounts. Default B cover is provided to members who work for eligible employers. New costs will apply depending on your age – see Table 1 on page 3.

## Can you keep your basic cover amount?

If you want to keep your current basic death and total and permanent disablement cover amounts, you can apply to convert your basic cover to voluntary fixed cover before 28 June 2019.

Your death and total and permanent disablement cover amounts will continue under the new insurance arrangements as voluntary fixed cover, however the cost of your cover will change. You can see what your cover will cost from 1 July 2019 in Table 2 on page 7.

There are a few things about voluntary fixed cover that you should be aware of:

- while your cover amount will remain the same, the cost of your cover will increase each year on your birthday
- any restrictions that applied to your basic cover will continue to apply to your new voluntary cover
- you should review your cover regularly to make sure it's still appropriate for you. If you need additional cover, you'll need to apply to the insurer
- you won't be eligible for default cover in the future.

To convert your existing cover to voluntary fixed cover, call us on **1800 005 166**. You'll need to do this by 28 June 2019, otherwise you'll be automatically transferred to our new arrangements.

For more information about our current fixed insurance, please read our *Insurance guide Tasplan Protect 1* available at [tasplan.com.au/pds](http://tasplan.com.au/pds).

**Below are the details on how the changes affect you and any options you have. See Table 1 on page 3 for default B cover amounts.**

Age	What cover will you receive from 1 July 2019?	What other options do you have?
If you currently have basic death and total and permanent disablement cover, including multiple units, and you're:		
Under age 20	• Age 20 default B death and total and permanent disablement cover.	<ul style="list-style-type: none"> <li>• You can convert your basic cover to voluntary fixed cover before 28 June 2019.</li> <li>• See <i>Can you keep your basic cover amount?</i> below.</li> </ul>
Age 20 to 59	• Default B death and total and permanent disablement cover.	
Age 60 to 64	<ul style="list-style-type: none"> <li>• Default B death cover only.</li> <li>• Default total and permanent disablement cover ceases at age 60.</li> </ul>	
Age 65 or over	<ul style="list-style-type: none"> <li>• You won't receive any default cover.</li> <li>• Default death cover ceases at 65.</li> </ul>	<ul style="list-style-type: none"> <li>• You can convert your basic cover to voluntary fixed cover before 28 June 2019.</li> </ul>
If you currently have basic death only cover and you're:		
Age 15 to 64	<ul style="list-style-type: none"> <li>• Your cover will be converted to voluntary fixed cover.</li> <li>• Your cover amount won't change.</li> </ul>	<ul style="list-style-type: none"> <li>• Review your cover to see if it's appropriate for your needs.</li> </ul>
Age 65 or over	<ul style="list-style-type: none"> <li>• Default death cover ceases at age 65.</li> </ul>	<ul style="list-style-type: none"> <li>• You can keep your current cover by converting it to voluntary fixed cover before 28 June 2019.</li> </ul>
If you currently have a combination of basic and fixed cover in one or more Tasplan accounts and you're:		
Age 15 to 69	<ul style="list-style-type: none"> <li>• All of your cover, including any basic cover you hold, will become voluntary fixed cover.</li> <li>• If you have more than one account, your new voluntary fixed cover will be consolidated into one account.</li> <li>• Your total cover amount won't change.</li> </ul>	<ul style="list-style-type: none"> <li>• Review your cover to see if it's appropriate for your needs.</li> </ul>

### Additional changes to be aware of:

- If you're under 25 years of age at 1 July 2019 and have previously opted out of basic cover, this will continue to apply and your default cover won't be automatically reinstated when you turn 25. Should you wish to have cover in the future you'll need to apply and be accepted by the insurer.
- Your cover will be cancelled if your account is inactive for 16 or more consecutive months. See section *Cancellation of cover due to inactivity* on page 6 for more information.
- If your cover increases, the increased portion will be *limited cover* until you have been in *active employment* for 30 consecutive days. See [tasplan.com.au/insurance-changes](http://tasplan.com.au/insurance-changes) for further details.

**We're also offering you the opportunity to opt-in to default income protection cover.** See *What's the special offer for default income protection cover?* on page 5 for details.

**If you do nothing before 30 June 2019, you'll be transferred to the new arrangements on 1 July 2019.**

You can cancel or reduce your cover at any time. See *Can cover be cancelled or reduced?* on page 6.

## How much cover will you have under the new default arrangements?

Table 1 compares your current Tasplan Protect 1 basic cover amount against the new default B cover you'll receive on 1 July 2019. You can also check how much your new default cover will cost.

For those who currently have multiple units of basic death and total and permanent disablement cover, your current cover amount will be different to what is shown on Table 1.

Your new death cover and total and permanent disablement cover will be different amounts. The cover amount will depend on your age.

If your death cover is greater than your total and permanent disablement cover and you receive a total and permanent disablement benefit, you'll continue to hold death cover for the difference.

In Table 1, the gross cost is your insurance premium, plus an insurance administration fee of 4% of your premium. The net cost is the gross cost reduced by a tax deduction of up to 15% of your premium. The **net cost** is what you pay. There may be small differences between the costs calculated using the rates in the tables and what you're charged, due to rounding.

## What occupation rating will apply?

Your occupation rating determines the cost of your cover. Your current occupation rating will continue to apply, however the name will change as shown below:

Current	From 1 July 2019
General	General B
White Collar	Office B
Professional	Professional B

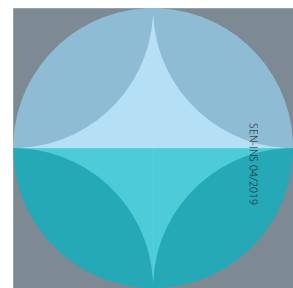
**Table 1 - Default B death and total and permanent disablement (TPD) cover**

Age	Current Tasplan Protect 1 basic death and TPD cover amount <sup>1,2</sup>	Default B cover		Annual cost for new default B death and TPD insurance					
				Occupation rating					
		Death cover amount	TPD cover amount	General B		Office B		Professional B	
				Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
15	\$33,600	\$100,000	\$130,000	\$45.00	\$39.70	\$36.40	\$31.10	\$32.10	\$27.80
16	\$33,600	\$100,000	\$130,000	\$45.00	\$39.70	\$36.40	\$31.10	\$32.10	\$27.80
17	\$33,600	\$100,000	\$130,000	\$45.00	\$39.70	\$36.40	\$31.10	\$32.10	\$27.80
18	\$33,600	\$100,000	\$130,000	\$45.00	\$39.70	\$36.40	\$31.10	\$32.10	\$27.80
19	\$33,600	\$100,000	\$130,000	\$45.00	\$39.70	\$36.40	\$31.10	\$32.10	\$27.80
20	\$67,200	\$100,000	\$130,000	\$45.00	\$39.70	\$36.40	\$31.10	\$32.10	\$27.80
21	\$67,200	\$100,000	\$130,000	\$47.00	\$40.70	\$38.40	\$33.10	\$33.10	\$27.80
22	\$67,200	\$100,000	\$130,000	\$51.60	\$45.30	\$40.70	\$35.40	\$36.40	\$31.10
23	\$100,800	\$100,000	\$130,000	\$56.20	\$48.60	\$45.30	\$40.00	\$38.70	\$33.40
24	\$100,800	\$115,400	\$130,000	\$68.11	\$57.29	\$52.53	\$46.61	\$45.31	\$39.40
25	\$100,800	\$165,000	\$130,000	\$96.00	\$80.55	\$75.60	\$63.45	\$65.10	\$57.20
26	\$100,800	\$212,400	\$130,000	\$123.70	\$104.94	\$97.26	\$82.74	\$86.17	\$75.07
27	\$100,800	\$265,200	\$132,600	\$157.79	\$135.25	\$124.64	\$107.41	\$111.38	\$94.15
28	\$100,800	\$311,400	\$155,700	\$199.30	\$171.27	\$160.37	\$137.02	\$137.02	\$116.78
29	\$100,800	\$360,000	\$180,000	\$246.60	\$210.60	\$199.80	\$169.20	\$169.20	\$145.80
30	\$100,800	\$352,800	\$176,400	\$257.54	\$222.26	\$208.15	\$176.40	\$181.69	\$155.23
31	\$100,800	\$345,600	\$172,800	\$271.30	\$235.01	\$219.46	\$188.35	\$193.54	\$162.43
32	\$100,800	\$338,400	\$169,200	\$287.64	\$247.03	\$228.42	\$196.27	\$201.35	\$170.89
33	\$100,800	\$331,200	\$165,600	\$304.70	\$259.99	\$240.12	\$205.34	\$213.62	\$182.16
34	\$100,800	\$324,000	\$162,000	\$320.76	\$272.16	\$254.34	\$217.08	\$221.94	\$191.16
35	\$100,800	\$315,600	\$157,800	\$328.22	\$280.88	\$263.53	\$227.23	\$231.97	\$197.25
36	\$100,800	\$307,200	\$153,600	\$339.46	\$291.84	\$271.87	\$233.47	\$238.08	\$202.75
37	\$100,800	\$298,200	\$149,100	\$350.39	\$299.69	\$281.80	\$240.05	\$244.52	\$210.23
38	\$100,800	\$289,200	\$144,600	\$360.05	\$309.44	\$289.20	\$248.71	\$251.60	\$218.35
39	\$100,800	\$280,200	\$140,100	\$371.27	\$315.23	\$297.01	\$252.18	\$259.19	\$222.76
40	\$100,800	\$266,400	\$133,200	\$372.96	\$319.68	\$299.70	\$257.08	\$263.74	\$225.11

Age	Current Tasplan Protect 1 basic death and TPD cover amount <sup>1,2</sup>	Default B cover		Annual cost for new default B death and TPD insurance					
				Occupation rating					
		Death cover amount	TPD cover amount	General B		Office B		Professional B	
				Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
41	\$100,800	\$252,600	\$126,300	\$377.64	\$322.07	\$301.86	\$257.65	\$265.23	\$227.34
42	\$100,800	\$238,800	\$119,400	\$378.50	\$324.77	\$303.28	\$260.29	\$263.87	\$224.47
43	\$100,800	\$225,000	\$112,500	\$376.88	\$322.88	\$303.75	\$261.00	\$265.50	\$228.38
44	\$100,800	\$211,200	\$105,600	\$375.94	\$323.14	\$303.07	\$258.72	\$264.00	\$225.98
45	\$100,800	\$206,400	\$103,200	\$395.26	\$338.50	\$314.76	\$268.32	\$274.51	\$235.30
46	\$100,800	\$187,200	\$93,600	\$380.95	\$326.66	\$304.20	\$261.14	\$267.70	\$228.38
47	\$84,159	\$168,000	\$84,000	\$367.92	\$314.16	\$292.32	\$251.16	\$256.20	\$218.40
48	\$76,239	\$142,200	\$71,100	\$331.33	\$284.40	\$265.20	\$226.81	\$231.08	\$198.37
49	\$68,316	\$116,400	\$58,200	\$288.09	\$247.93	\$230.47	\$197.30	\$200.79	\$172.85
50	\$60,396	\$90,000	\$45,000	\$238.95	\$204.30	\$190.80	\$163.80	\$167.85	\$143.55
51	\$52,476	\$70,200	\$35,100	\$198.32	\$169.88	\$159.00	\$135.84	\$139.00	\$118.99
52	\$44,553	\$55,800	\$27,900	\$168.80	\$143.96	\$134.76	\$115.51	\$117.46	\$100.72
53	\$36,633	\$49,800	\$24,900	\$160.36	\$137.45	\$128.48	\$110.06	\$112.55	\$96.36
54	\$28,713	\$42,600	\$21,300	\$146.97	\$125.88	\$117.36	\$100.32	\$102.88	\$88.40
55	\$25,743	\$37,200	\$18,600	\$137.45	\$117.37	\$110.11	\$94.30	\$95.98	\$82.03
56	\$22,773	\$33,000	\$16,500	\$130.52	\$111.54	\$104.45	\$89.43	\$91.41	\$78.21
57	\$19,803	\$29,400	\$14,700	\$124.51	\$106.58	\$99.67	\$85.11	\$87.17	\$74.68
58	\$16,833	\$26,400	\$13,200	\$120.12	\$102.83	\$96.23	\$82.37	\$83.95	\$71.94
59	\$13,860	\$23,400	\$11,700	\$114.08	\$97.70	\$90.91	\$77.92	\$79.68	\$68.09
60	\$11,880	\$22,000	\$0	\$78.98	\$67.54	\$63.14	\$54.12	\$55.44	\$47.30
61	\$9,900	\$21,200	\$0	\$81.83	\$69.96	\$65.51	\$55.97	\$57.24	\$48.97
62	\$7,722	\$19,800	\$0	\$81.97	\$70.09	\$65.74	\$56.23	\$57.42	\$49.10
63	\$6,138	\$18,800	\$0	\$83.66	\$71.63	\$66.93	\$57.15	\$58.47	\$50.01
64	\$5,001	\$17,600	\$0	\$83.95	\$71.98	\$67.23	\$57.55	\$58.78	\$50.34
65	\$5,001	\$0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66	\$5,001	\$0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
67	\$5,001	\$0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
68	\$5,001	\$0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
69	\$5,001	\$0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

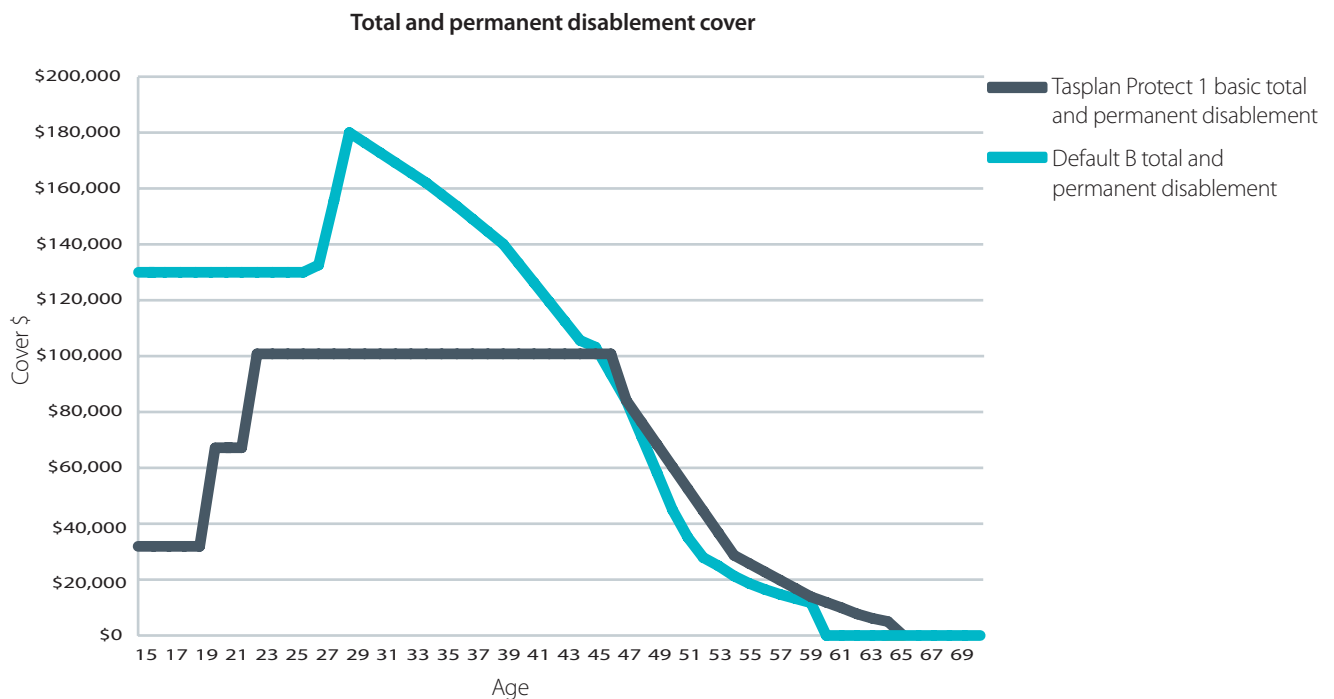
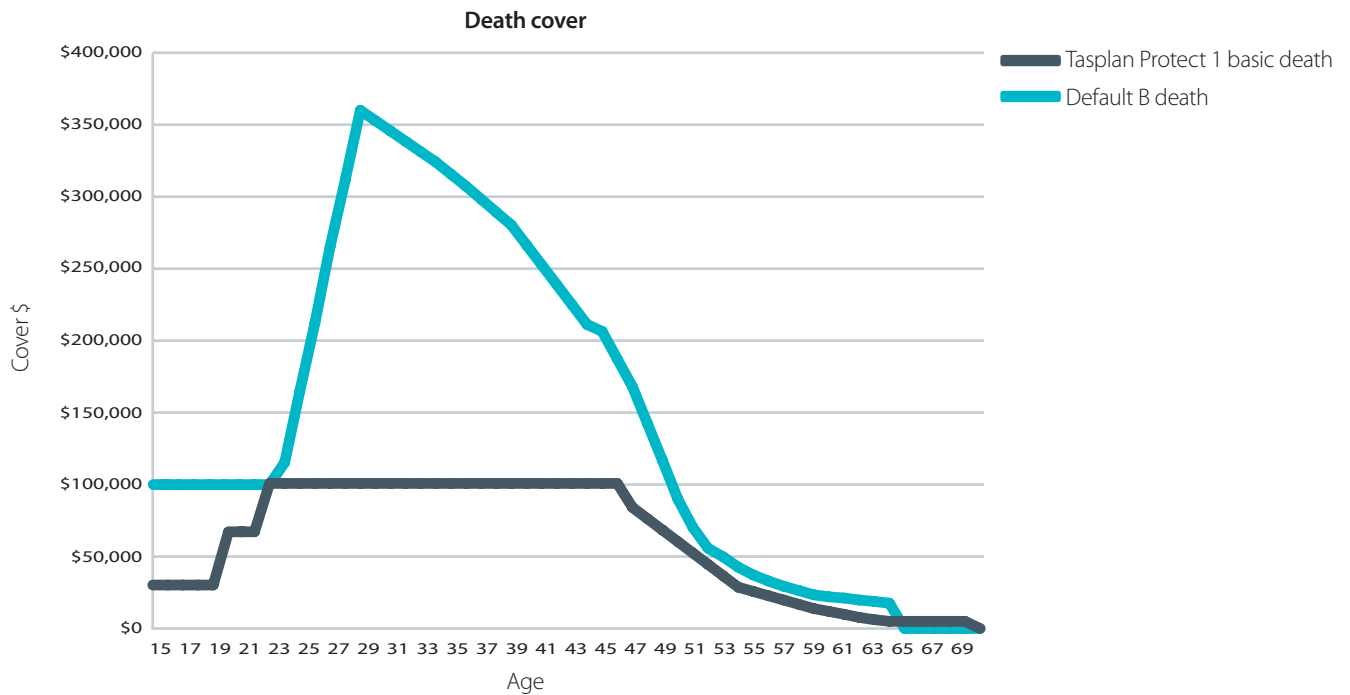
<sup>1</sup> The current cover amount for members with multiple units of basic cover will be different to what's shown here.

<sup>2</sup> Death only cover applies from age 65.





The graphs below compare the current basic cover to the new default B cover. The grey line shows the current cover under Tasplan Protect 1. The blue line shows the new cover you'll receive, depending on your age and how it will change over time.



## What's the special offer for default income protection cover?

As you work for an eligible default B employer, we're providing you with a special offer to opt-in to default income protection cover.

Applications must be received by **30 September 2019** and are subject to eligibility criteria and acceptance by MetLife. To apply you'll need to complete the *Special offer - Default income protection* form which will be available from [tasplan.com.au/member-forms](http://tasplan.com.au/member-forms) from 1 July 2019.

If you don't take up the offer for default cover, you can still apply for voluntary income protection at any time.

If you currently have voluntary income protection cover and apply to opt-in to default income protection and your application is accepted, your voluntary income protection cover will cease and be replaced by default income protection cover.

## What's default income protection cover?

Income protection cover provides for the payment of a monthly benefit if you become disabled or ill and you're unable to work.

The default income protection cover provides a monthly benefit for a two-year benefit period, with a 90-day waiting period.

The monthly cover amount is based on a percentage of your monthly income, capped at \$16,000.

Your age	How much of your monthly income is insured
Under age 56	85% including up to 10% super contributions cover.
Age 56-59	60% including up to 10% super contributions cover.
Age 60+	Default income protection cover isn't available.

Your monthly income is calculated based on the super guarantee (SG) contributions received into your Tasplan Super account. To ensure your income is covered you need to have all your SG contributions paid to Tasplan.

If you decide to apply to opt-in to default income protection cover, your cover will start on the date when you first meet the following eligibility rule after your application is accepted. Your monthly cover amount will be calculated on SG contributions received by Tasplan within 90 days of your request for cover being accepted. We need to have received at least \$650 of SG contributions during this 90-day period for cover to start.

From 1 January 2020, your cover will be reviewed every six months on your birthday and half-birthday. Your monthly cover amount may be updated based on the SG contributions received over the previous 12 months since the last review. Note that your default income protection cover will cease if your monthly cover amount falls below \$1,000.

If the first SG contribution we receive from your eligible employer in the 90-day period described above is received within 120 days of the date you commenced employment with that employer, your cover will be *limited cover* until you have been in *active employment* for 30 consecutive days from the date that your cover commences. Otherwise, your cover will be *limited cover* for at least 24 months. See [tasplan.com.au/insurance-changes](http://tasplan.com.au/insurance-changes) for further details on *limited cover* and *active employment*.

## Are there any changes to fixed death and total and permanent disablement cover?

There's no change to the amount of your fixed cover and any exclusions, loadings or limitations will continue to apply.

There are however, some changes that may apply to you:

- the cost of cover will change. You can check the cost of your cover from 1 July 2019 in Table 2 on page 7
- automatic indexation for fixed death and total and permanent disablement cover will no longer be offered. If you currently have this option selected, your cover will no longer be automatically increased by 5% each year
- from 1 July 2019, your total and permanent disablement cover will reduce proportionately each year from age 60, ceasing at age 70. Total and permanent disablement cover currently ceases at age 65
- your cover may be cancelled if your account is inactive for 16 or more consecutive months. See *Cancellation of cover due to inactivity* on this page for more information.

## Are there any changes to voluntary income protection cover?

There's no change to your income protection cover amount, waiting period or benefit period and any exclusions, loadings or limitations will continue to apply.

There are however, some changes that may apply to you:

- the cost of cover will change. You can check the cost of your cover from 1 July 2019 for a 2 year benefit period in Table 3 on page 9, or age 65 benefit period in Table 4 on page 11
- voluntary income protection cover will be automatically indexed on your birthday. This means that your income protection cover will increase by the lesser of CPI or 5% each year
- your cover may be cancelled if your account is inactive for 16 or more consecutive months. See *Cancellation of cover due to inactivity* below for more information.

We're also introducing a new five-year benefit period from 1 July 2019. You'll be able to find out more about this option in the *Insurance guide* from 1 July 2019.

## Can cover be cancelled or reduced?

You can cancel your cover any time by calling us on 1800 005 166 or through **Tasplan Online**.

To reduce or cancel some of your cover you'll need to complete the *Cancellation or reduction of insurance form - Tasplan Protect 1* form available from [tasplan.com.au/member-forms](http://tasplan.com.au/member-forms).

## Cancellation of cover due to inactivity

Under the new *Protecting your super* legislation, we're required to cancel default and voluntary fixed insurance cover from 1 July 2019 if:

- your account has been inactive for a continuous period of 16 months and
- you haven't elected to keep your cover.

Your account is considered to be inactive if we haven't received an amount into your account such as a contribution or transfer, during the period. Investment returns and payments out of your account don't impact this assessment.

If we haven't received an amount into your account for 16 months or more, your cover will be cancelled on 1 July 2019 unless you:

- make a contribution on or before 30 June 2019 or
- tell us you want to keep your cover by completing the *Keep my cover* form available from [tasplan.com.au/member-forms](http://tasplan.com.au/member-forms) or call us on 1800 005 166 and we can send you a form.

## What if your cover hasn't commenced at 30 June 2019?

If your cover hasn't commenced by 30 June 2019 because we're waiting to receive a SG contribution, you'll be subject to the new eligibility rules that apply from 1 July 2019. Full details will be available in the *Insurance guide* from 1 July 2019.

## What happens next?

You'll be transferred to the new insurance arrangements on 1 July 2019. If you want to keep your existing cover amount you'll need to do this before 28 June 2019.

We'll provide you with an *Insurance statement* confirming your new cover and the cost in July. You'll also be able to check these details in **Tasplan Online**.

If you make any changes to your insurance between 1 May and 28 June 2019, the cover you get from 1 July 2019 may be different.

## What's the cost of cover from 1 July 2019?

The amount you pay depends on the type and amount of cover you hold, your age and occupation rating. Income protection cover costs are also impacted by your chosen waiting period and benefit period.

The following tables show the costs that apply from 1 July 2019. These costs apply to both default and voluntary cover.

The gross cost is your insurance premium, plus an insurance administration fee of 4% of your premium. The net cost is the gross cost reduced by a tax deduction of up to 15% of your premium. The **net cost** is what you pay. There may be small differences between the costs calculated using the rates in the tables and what you're charged, due to rounding.

If a loading applies to your cover, this will be included in your insurance premium and your costs will be different to what's shown in the tables.

**Table 2 - Death and total and permanent disablement (TPD) cover**

Age	Annual insurance costs for every \$1,000 of cover											
	General B occupation rating				Office B occupation rating				Professional B occupation rating			
	Death		TPD		Death		TPD		Death		TPD	
	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
15	\$0.32	\$0.28	\$0.10	\$0.09	\$0.26	\$0.22	\$0.08	\$0.07	\$0.23	\$0.20	\$0.07	\$0.06
16	\$0.32	\$0.28	\$0.10	\$0.09	\$0.26	\$0.22	\$0.08	\$0.07	\$0.23	\$0.20	\$0.07	\$0.06
17	\$0.32	\$0.28	\$0.10	\$0.09	\$0.26	\$0.22	\$0.08	\$0.07	\$0.23	\$0.20	\$0.07	\$0.06
18	\$0.32	\$0.28	\$0.10	\$0.09	\$0.26	\$0.22	\$0.08	\$0.07	\$0.23	\$0.20	\$0.07	\$0.06
19	\$0.32	\$0.28	\$0.10	\$0.09	\$0.26	\$0.22	\$0.08	\$0.07	\$0.23	\$0.20	\$0.07	\$0.06
20	\$0.32	\$0.28	\$0.10	\$0.09	\$0.26	\$0.22	\$0.08	\$0.07	\$0.23	\$0.20	\$0.07	\$0.06
21	\$0.34	\$0.29	\$0.10	\$0.09	\$0.28	\$0.24	\$0.08	\$0.07	\$0.24	\$0.20	\$0.07	\$0.06
22	\$0.36	\$0.31	\$0.12	\$0.11	\$0.29	\$0.25	\$0.09	\$0.08	\$0.26	\$0.22	\$0.08	\$0.07
23	\$0.38	\$0.33	\$0.14	\$0.12	\$0.31	\$0.27	\$0.11	\$0.10	\$0.27	\$0.23	\$0.09	\$0.08
24	\$0.41	\$0.35	\$0.16	\$0.13	\$0.32	\$0.28	\$0.12	\$0.11	\$0.28	\$0.24	\$0.10	\$0.09
25	\$0.44	\$0.37	\$0.18	\$0.15	\$0.34	\$0.29	\$0.15	\$0.12	\$0.30	\$0.26	\$0.12	\$0.11
26	\$0.46	\$0.39	\$0.20	\$0.17	\$0.36	\$0.31	\$0.16	\$0.13	\$0.32	\$0.28	\$0.14	\$0.12
27	\$0.48	\$0.41	\$0.23	\$0.20	\$0.38	\$0.33	\$0.18	\$0.15	\$0.34	\$0.29	\$0.16	\$0.13
28	\$0.51	\$0.44	\$0.26	\$0.22	\$0.41	\$0.35	\$0.21	\$0.18	\$0.35	\$0.30	\$0.18	\$0.15
29	\$0.54	\$0.46	\$0.29	\$0.25	\$0.44	\$0.37	\$0.23	\$0.20	\$0.37	\$0.32	\$0.20	\$0.17
30	\$0.57	\$0.49	\$0.32	\$0.28	\$0.46	\$0.39	\$0.26	\$0.22	\$0.40	\$0.34	\$0.23	\$0.20
31	\$0.60	\$0.52	\$0.37	\$0.32	\$0.49	\$0.42	\$0.29	\$0.25	\$0.43	\$0.36	\$0.26	\$0.22
32	\$0.64	\$0.55	\$0.42	\$0.36	\$0.51	\$0.44	\$0.33	\$0.28	\$0.45	\$0.38	\$0.29	\$0.25
33	\$0.68	\$0.58	\$0.48	\$0.41	\$0.54	\$0.46	\$0.37	\$0.32	\$0.48	\$0.41	\$0.33	\$0.28
34	\$0.72	\$0.61	\$0.54	\$0.46	\$0.57	\$0.49	\$0.43	\$0.36	\$0.50	\$0.43	\$0.37	\$0.32
35	\$0.75	\$0.64	\$0.58	\$0.50	\$0.60	\$0.52	\$0.47	\$0.40	\$0.53	\$0.45	\$0.41	\$0.35
36	\$0.79	\$0.68	\$0.63	\$0.54	\$0.63	\$0.54	\$0.51	\$0.44	\$0.55	\$0.47	\$0.45	\$0.38
37	\$0.83	\$0.71	\$0.69	\$0.59	\$0.67	\$0.57	\$0.55	\$0.47	\$0.58	\$0.50	\$0.48	\$0.41
38	\$0.87	\$0.75	\$0.75	\$0.64	\$0.70	\$0.60	\$0.60	\$0.52	\$0.61	\$0.53	\$0.52	\$0.45
39	\$0.92	\$0.78	\$0.81	\$0.69	\$0.73	\$0.62	\$0.66	\$0.56	\$0.64	\$0.55	\$0.57	\$0.49
40	\$0.96	\$0.82	\$0.88	\$0.76	\$0.77	\$0.66	\$0.71	\$0.61	\$0.68	\$0.58	\$0.62	\$0.53
41	\$1.01	\$0.86	\$0.97	\$0.83	\$0.81	\$0.69	\$0.77	\$0.66	\$0.71	\$0.61	\$0.68	\$0.58
42	\$1.06	\$0.91	\$1.05	\$0.90	\$0.85	\$0.73	\$0.84	\$0.72	\$0.74	\$0.63	\$0.73	\$0.62
43	\$1.11	\$0.95	\$1.13	\$0.97	\$0.89	\$0.77	\$0.92	\$0.78	\$0.78	\$0.67	\$0.80	\$0.69
44	\$1.16	\$1.00	\$1.24	\$1.06	\$0.94	\$0.80	\$0.99	\$0.85	\$0.82	\$0.70	\$0.86	\$0.74
45	\$1.26	\$1.08	\$1.31	\$1.12	\$1.00	\$0.85	\$1.05	\$0.90	\$0.87	\$0.75	\$0.92	\$0.78
46	\$1.34	\$1.15	\$1.39	\$1.19	\$1.07	\$0.92	\$1.11	\$0.95	\$0.94	\$0.80	\$0.98	\$0.84
47	\$1.45	\$1.24	\$1.48	\$1.26	\$1.15	\$0.99	\$1.18	\$1.01	\$1.01	\$0.86	\$1.03	\$0.88



Age	Annual insurance costs for every \$1,000 of cover											
	General B occupation rating				Office B occupation rating				Professional B occupation rating			
	Death		TPD		Death		TPD		Death		TPD	
	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost	Gross cost	Net cost
48	\$1.55	\$1.33	\$1.56	\$1.34	\$1.24	\$1.06	\$1.25	\$1.07	\$1.08	\$0.93	\$1.09	\$0.93
49	\$1.65	\$1.42	\$1.65	\$1.42	\$1.32	\$1.13	\$1.32	\$1.13	\$1.15	\$0.99	\$1.15	\$0.99
50	\$1.78	\$1.52	\$1.75	\$1.50	\$1.42	\$1.22	\$1.40	\$1.20	\$1.25	\$1.07	\$1.23	\$1.05
51	\$1.90	\$1.63	\$1.85	\$1.58	\$1.52	\$1.30	\$1.49	\$1.27	\$1.33	\$1.14	\$1.30	\$1.11
52	\$2.04	\$1.74	\$1.97	\$1.68	\$1.63	\$1.40	\$1.57	\$1.34	\$1.42	\$1.22	\$1.37	\$1.17
53	\$2.18	\$1.87	\$2.08	\$1.78	\$1.75	\$1.50	\$1.66	\$1.42	\$1.53	\$1.31	\$1.46	\$1.25
54	\$2.35	\$2.01	\$2.20	\$1.89	\$1.87	\$1.60	\$1.77	\$1.51	\$1.64	\$1.41	\$1.55	\$1.33
55	\$2.52	\$2.15	\$2.35	\$2.01	\$2.02	\$1.73	\$1.88	\$1.61	\$1.76	\$1.50	\$1.64	\$1.41
56	\$2.70	\$2.31	\$2.51	\$2.14	\$2.16	\$1.85	\$2.01	\$1.72	\$1.89	\$1.62	\$1.76	\$1.50
57	\$2.90	\$2.48	\$2.67	\$2.29	\$2.32	\$1.98	\$2.14	\$1.83	\$2.03	\$1.74	\$1.87	\$1.60
58	\$3.12	\$2.67	\$2.86	\$2.45	\$2.50	\$2.14	\$2.29	\$1.96	\$2.18	\$1.87	\$2.00	\$1.71
59	\$3.35	\$2.87	\$3.05	\$2.61	\$2.67	\$2.29	\$2.43	\$2.08	\$2.34	\$2.00	\$2.13	\$1.82
60	\$3.59	\$3.07	\$3.26	\$2.79	\$2.87	\$2.46	\$2.60	\$2.23	\$2.52	\$2.15	\$2.28	\$1.95
61	\$3.86	\$3.30	\$3.46	\$2.96	\$3.09	\$2.64	\$2.78	\$2.38	\$2.70	\$2.31	\$2.42	\$2.07
62	\$4.14	\$3.54	\$3.70	\$3.17	\$3.32	\$2.84	\$2.95	\$2.53	\$2.90	\$2.48	\$2.59	\$2.22
63	\$4.45	\$3.81	\$3.94	\$3.37	\$3.56	\$3.04	\$3.15	\$2.70	\$3.11	\$2.66	\$2.77	\$2.37
64	\$4.77	\$4.09	\$4.21	\$3.60	\$3.82	\$3.27	\$3.37	\$2.88	\$3.34	\$2.86	\$2.94	\$2.52
65	\$5.25	\$4.49	\$4.54	\$3.89	\$4.20	\$3.60	\$3.64	\$3.12	\$3.68	\$3.15	\$3.18	\$2.72
66	\$5.78	\$4.95	\$4.91	\$4.20	\$4.62	\$3.95	\$3.93	\$3.36	\$4.05	\$3.46	\$3.43	\$2.94
67	\$6.35	\$5.44	\$5.30	\$4.54	\$5.09	\$4.35	\$4.24	\$3.63	\$4.45	\$3.81	\$3.71	\$3.18
68	\$6.99	\$5.98	\$5.72	\$4.90	\$5.60	\$4.79	\$4.58	\$3.92	\$4.90	\$4.19	\$4.00	\$3.43
69	\$7.69	\$6.58	\$6.19	\$5.30	\$6.16	\$5.27	\$4.95	\$4.24	\$5.39	\$4.61	\$4.33	\$3.70

### Example of the cost of default B death and total and permanent disablement cover at 1 July 2019

Tanya is 36, has an occupation rating of office B and will receive default B death and total and permanent disablement cover.

Using the cost information from Table 1 on page 3, the cost of her cover is calculated as follows:

Default B cover	Cover amount	Gross annual cost for default B cover (age 36, office B)	Net annual cost for default B cover (age 36, office B)
Death	\$307,200	\$271.87	\$233.47
Total and permanent disablement	\$153,600		
Annual net cost of cover to be deducted from Tanya's account			\$233.47

### Example of the cost of voluntary fixed cover at 1 July 2019

Robert is 44 and has voluntary fixed death and total and permanent disablement cover of \$250,000 with an occupation rating of general B.

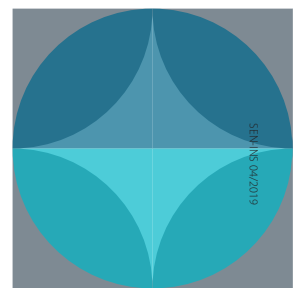
Using the cost information from Table 2, the cost of his cover is calculated as follows:

Voluntary fixed cover	Cover amount	Gross annual cost for each \$1,000 of cover (age 44, general B)	Net annual cost for each \$1,000 of cover (age 44, general B)
Death	\$250,000	\$1.16 for each \$1,000 of cover = \$250,000 ÷ 1,000 × \$1.16 = \$290.00	\$1.00 for each \$1,000 of cover = \$250,000 ÷ 1,000 × \$1.00 = \$250.00
Total and permanent disablement	\$250,000	\$1.24 for each \$1,000 of cover = \$250,000 ÷ 1,000 × \$1.24 = \$310.00	\$1.06 for each \$1,000 of cover = \$250,000 ÷ 1,000 × \$1.06 = \$265.00
Annual net cost of cover to be deducted from Robert's account			\$250.00 + \$265.00 = \$515.00



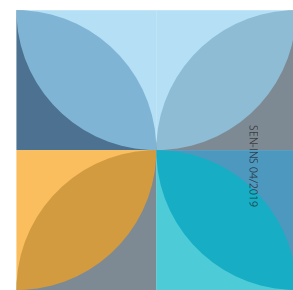
**Table 3 – Income protection – two-year benefit**

Age	Annual costs for every \$100 of monthly cover																	
	General B occupation rating						Office B occupation rating						Professional B occupation rating					
	Waiting period						Waiting period						Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross cost			Net cost			Gross cost			Net cost			Gross cost			Net cost		
15	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
16	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
17	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
18	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
19	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
20	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
21	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
22	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
23	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
24	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
25	\$5.19	\$3.40	\$1.94	\$4.44	\$2.91	\$1.66	\$3.63	\$2.38	\$1.36	\$3.11	\$2.04	\$1.17	\$2.91	\$1.90	\$1.08	\$2.49	\$1.63	\$0.93
26	\$5.30	\$3.50	\$2.03	\$4.54	\$3.00	\$1.74	\$3.71	\$2.45	\$1.41	\$3.18	\$2.10	\$1.21	\$2.97	\$1.96	\$1.13	\$2.55	\$1.67	\$0.97
27	\$5.47	\$3.61	\$2.09	\$4.68	\$3.09	\$1.79	\$3.83	\$2.53	\$1.47	\$3.28	\$2.16	\$1.25	\$3.06	\$2.03	\$1.18	\$2.62	\$1.74	\$1.01
28	\$5.68	\$3.74	\$2.16	\$4.86	\$3.20	\$1.85	\$3.97	\$2.62	\$1.51	\$3.40	\$2.24	\$1.29	\$3.18	\$2.10	\$1.21	\$2.72	\$1.80	\$1.03
29	\$5.94	\$3.89	\$2.23	\$5.08	\$3.33	\$1.90	\$4.15	\$2.72	\$1.56	\$3.55	\$2.33	\$1.34	\$3.32	\$2.18	\$1.25	\$2.84	\$1.87	\$1.07
30	\$6.23	\$4.07	\$2.29	\$5.33	\$3.48	\$1.96	\$4.36	\$2.84	\$1.60	\$3.73	\$2.43	\$1.37	\$3.49	\$2.28	\$1.28	\$2.99	\$1.95	\$1.09
31	\$6.57	\$4.25	\$2.36	\$5.62	\$3.64	\$2.02	\$4.60	\$2.98	\$1.65	\$3.93	\$2.55	\$1.42	\$3.68	\$2.38	\$1.32	\$3.15	\$2.04	\$1.13
32	\$6.96	\$4.47	\$2.44	\$5.95	\$3.83	\$2.09	\$4.87	\$3.13	\$1.72	\$4.17	\$2.68	\$1.47	\$3.90	\$2.51	\$1.37	\$3.34	\$2.14	\$1.17
33	\$7.37	\$4.72	\$2.55	\$6.31	\$4.04	\$2.18	\$5.17	\$3.31	\$1.79	\$4.42	\$2.83	\$1.53	\$4.13	\$2.64	\$1.42	\$3.53	\$2.26	\$1.22
34	\$7.84	\$5.00	\$2.67	\$6.71	\$4.28	\$2.29	\$5.48	\$3.49	\$1.87	\$4.69	\$2.99	\$1.60	\$4.39	\$2.80	\$1.50	\$3.76	\$2.39	\$1.28
35	\$8.33	\$5.30	\$2.83	\$7.13	\$4.54	\$2.42	\$5.83	\$3.71	\$1.98	\$4.99	\$3.18	\$1.69	\$4.67	\$2.97	\$1.58	\$4.00	\$2.55	\$1.35
36	\$8.87	\$5.65	\$3.02	\$7.59	\$4.83	\$2.58	\$6.21	\$3.95	\$2.11	\$5.31	\$3.38	\$1.81	\$4.97	\$3.16	\$1.68	\$4.25	\$2.71	\$1.44
37	\$9.44	\$6.02	\$3.23	\$8.08	\$5.15	\$2.77	\$6.61	\$4.22	\$2.26	\$5.66	\$3.61	\$1.93	\$5.28	\$3.37	\$1.81	\$4.52	\$2.88	\$1.55
38	\$10.06	\$6.45	\$3.49	\$8.61	\$5.52	\$2.99	\$7.04	\$4.51	\$2.44	\$6.03	\$3.86	\$2.09	\$5.63	\$3.61	\$1.96	\$4.81	\$3.09	\$1.67
39	\$10.70	\$6.91	\$3.80	\$9.16	\$5.91	\$3.25	\$7.49	\$4.84	\$2.65	\$6.41	\$4.14	\$2.27	\$5.99	\$3.87	\$2.12	\$5.13	\$3.31	\$1.82
40	\$11.39	\$7.40	\$4.15	\$9.75	\$6.34	\$3.55	\$7.97	\$5.18	\$2.90	\$6.82	\$4.43	\$2.48	\$6.38	\$4.15	\$2.32	\$5.46	\$3.55	\$1.98
41	\$12.12	\$7.96	\$4.54	\$10.37	\$6.81	\$3.89	\$8.48	\$5.56	\$3.18	\$7.25	\$4.76	\$2.72	\$6.78	\$4.45	\$2.55	\$5.80	\$3.81	\$2.18
42	\$12.89	\$8.55	\$5.01	\$11.03	\$7.32	\$4.29	\$9.02	\$5.99	\$3.50	\$7.72	\$5.13	\$3.00	\$7.22	\$4.79	\$2.81	\$6.18	\$4.10	\$2.40





Age	Annual costs for every \$100 of monthly cover																	
	General B occupation rating						Office B occupation rating						Professional B occupation rating					
	Waiting period						Waiting period						Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross cost			Net cost			Gross cost			Net cost			Gross cost			Net cost		
43	\$13.70	\$9.20	\$5.53	\$11.72	\$7.88	\$4.73	\$9.59	\$6.45	\$3.87	\$8.21	\$5.52	\$3.31	\$7.68	\$5.16	\$3.10	\$6.57	\$4.41	\$2.65
44	\$14.56	\$9.92	\$6.12	\$12.46	\$8.49	\$5.23	\$10.19	\$6.95	\$4.28	\$8.72	\$5.95	\$3.67	\$8.15	\$5.55	\$3.42	\$6.98	\$4.75	\$2.93
45	\$15.48	\$10.69	\$6.77	\$13.24	\$9.15	\$5.79	\$10.84	\$7.48	\$4.74	\$9.27	\$6.40	\$4.06	\$8.66	\$5.99	\$3.80	\$7.41	\$5.13	\$3.25
46	\$16.44	\$11.52	\$7.50	\$14.07	\$9.86	\$6.42	\$11.51	\$8.07	\$5.25	\$9.85	\$6.91	\$4.49	\$9.21	\$6.46	\$4.20	\$7.89	\$5.53	\$3.60
47	\$17.48	\$12.43	\$8.30	\$14.96	\$10.64	\$7.10	\$12.23	\$8.70	\$5.81	\$10.47	\$7.45	\$4.98	\$9.79	\$6.96	\$4.65	\$8.37	\$5.95	\$3.98
48	\$18.57	\$13.41	\$9.18	\$15.90	\$11.47	\$7.86	\$13.00	\$9.38	\$6.43	\$11.13	\$8.03	\$5.50	\$10.40	\$7.51	\$5.14	\$8.90	\$6.43	\$4.40
49	\$19.75	\$14.47	\$10.14	\$16.90	\$12.38	\$8.68	\$13.83	\$10.13	\$7.09	\$11.84	\$8.67	\$6.07	\$11.07	\$8.10	\$5.68	\$9.47	\$6.93	\$4.86
50	\$21.01	\$15.61	\$11.18	\$17.98	\$13.36	\$9.57	\$14.71	\$10.92	\$7.83	\$12.58	\$9.35	\$6.70	\$11.76	\$8.74	\$6.26	\$10.07	\$7.48	\$5.36
51	\$22.37	\$16.84	\$12.31	\$19.14	\$14.41	\$10.54	\$15.65	\$11.78	\$8.62	\$13.39	\$10.08	\$7.38	\$12.52	\$9.43	\$6.90	\$10.72	\$8.07	\$5.90
52	\$23.83	\$18.17	\$13.54	\$20.39	\$15.55	\$11.59	\$16.68	\$12.72	\$9.47	\$14.28	\$10.88	\$8.11	\$13.34	\$10.17	\$7.58	\$11.42	\$8.70	\$6.49
53	\$25.41	\$19.60	\$14.85	\$21.74	\$16.78	\$12.71	\$17.78	\$13.72	\$10.40	\$15.22	\$11.74	\$8.90	\$14.23	\$10.97	\$8.32	\$12.18	\$9.39	\$7.12
54	\$27.11	\$21.14	\$16.27	\$23.20	\$18.09	\$13.92	\$18.98	\$14.80	\$11.39	\$16.24	\$12.66	\$9.75	\$15.18	\$11.85	\$9.11	\$12.99	\$10.14	\$7.80
55	\$28.97	\$22.81	\$17.76	\$24.80	\$19.52	\$15.20	\$20.28	\$15.96	\$12.44	\$17.36	\$13.66	\$10.64	\$16.22	\$12.77	\$9.95	\$13.88	\$10.93	\$8.52
56	\$31.01	\$24.61	\$19.36	\$26.54	\$21.06	\$16.57	\$21.70	\$17.22	\$13.56	\$18.57	\$14.74	\$11.61	\$17.37	\$13.78	\$10.85	\$14.86	\$11.79	\$9.28
57	\$33.24	\$26.55	\$21.07	\$28.44	\$22.72	\$18.03	\$23.26	\$18.58	\$14.75	\$19.91	\$15.90	\$12.62	\$18.62	\$14.86	\$11.80	\$15.93	\$12.72	\$10.10
58	\$35.68	\$28.64	\$22.87	\$30.54	\$24.51	\$19.57	\$24.98	\$20.05	\$16.02	\$21.38	\$17.16	\$13.71	\$19.99	\$16.04	\$12.81	\$17.11	\$13.72	\$10.96
59	\$38.39	\$30.90	\$24.77	\$32.85	\$26.44	\$21.20	\$26.87	\$21.63	\$17.35	\$23.00	\$18.51	\$14.85	\$21.50	\$17.31	\$13.87	\$18.40	\$14.81	\$11.87
60	\$41.38	\$33.35	\$26.78	\$35.41	\$28.54	\$22.92	\$28.96	\$23.35	\$18.75	\$24.79	\$19.98	\$16.05	\$23.17	\$18.68	\$15.00	\$19.83	\$15.98	\$12.83
61	\$44.70	\$36.00	\$28.89	\$38.25	\$30.81	\$24.72	\$31.28	\$25.20	\$20.23	\$26.77	\$21.56	\$17.31	\$25.03	\$20.17	\$16.18	\$21.42	\$17.26	\$13.85
62	\$48.40	\$38.89	\$31.11	\$41.42	\$33.28	\$26.62	\$33.87	\$27.22	\$21.77	\$28.99	\$23.29	\$18.63	\$27.10	\$21.78	\$17.42	\$23.19	\$18.64	\$14.91
63	\$51.49	\$41.90	\$34.06	\$44.06	\$35.86	\$29.15	\$36.05	\$29.33	\$23.85	\$30.85	\$25.10	\$20.41	\$28.83	\$23.46	\$19.07	\$24.67	\$20.08	\$16.32
64	\$26.23	\$20.76	\$16.28	\$22.45	\$17.76	\$13.93	\$18.36	\$14.53	\$11.40	\$15.71	\$12.43	\$9.75	\$14.68	\$11.63	\$9.11	\$12.57	\$9.95	\$7.80





**Table 4 - Income protection – to age 65 benefit**

Age	Annual costs for every \$100 of monthly cover																	
	General B occupation rating						Office B occupation rating						Professional B occupation rating					
	Waiting period						Waiting period						Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross cost			Net cost			Gross cost			Net cost			Gross cost			Net cost		
15	\$19.54	\$14.70	\$10.72	\$16.72	\$12.58	\$9.18	\$13.69	\$10.29	\$7.51	\$11.71	\$8.80	\$6.43	\$10.94	\$8.23	\$6.00	\$9.36	\$7.04	\$5.14
16	\$19.54	\$14.70	\$10.72	\$16.72	\$12.58	\$9.18	\$13.69	\$10.29	\$7.51	\$11.71	\$8.80	\$6.43	\$10.94	\$8.23	\$6.00	\$9.36	\$7.04	\$5.14
17	\$19.54	\$14.70	\$10.72	\$16.72	\$12.58	\$9.18	\$13.69	\$10.29	\$7.51	\$11.71	\$8.80	\$6.43	\$10.94	\$8.23	\$6.00	\$9.36	\$7.04	\$5.14
18	\$19.52	\$14.67	\$10.70	\$16.71	\$12.56	\$9.16	\$13.67	\$10.28	\$7.50	\$11.69	\$8.79	\$6.42	\$10.93	\$8.22	\$5.99	\$9.35	\$7.03	\$5.13
19	\$19.50	\$14.65	\$10.69	\$16.69	\$12.54	\$9.15	\$13.64	\$10.25	\$7.48	\$11.68	\$8.78	\$6.40	\$10.92	\$8.21	\$5.99	\$9.35	\$7.02	\$5.13
20	\$19.47	\$14.63	\$10.67	\$16.66	\$12.52	\$9.13	\$13.62	\$10.24	\$7.47	\$11.66	\$8.77	\$6.39	\$10.90	\$8.20	\$5.98	\$9.33	\$7.01	\$5.12
21	\$19.44	\$14.60	\$10.65	\$16.63	\$12.50	\$9.11	\$13.60	\$10.22	\$7.46	\$11.64	\$8.75	\$6.38	\$10.89	\$8.17	\$5.97	\$9.32	\$7.00	\$5.11
22	\$19.41	\$14.58	\$10.63	\$16.61	\$12.48	\$9.10	\$13.58	\$10.20	\$7.44	\$11.62	\$8.73	\$6.36	\$10.87	\$8.16	\$5.95	\$9.30	\$6.99	\$5.09
23	\$19.36	\$14.55	\$10.61	\$16.57	\$12.45	\$9.08	\$13.56	\$10.18	\$7.43	\$11.61	\$8.71	\$6.35	\$10.85	\$8.14	\$5.94	\$9.28	\$6.97	\$5.08
24	\$19.32	\$14.52	\$10.58	\$16.54	\$12.42	\$9.05	\$13.53	\$10.16	\$7.40	\$11.58	\$8.70	\$6.34	\$10.83	\$8.13	\$5.93	\$9.26	\$6.96	\$5.07
25	\$19.23	\$14.45	\$10.54	\$16.46	\$12.36	\$9.02	\$13.47	\$10.12	\$7.37	\$11.53	\$8.66	\$6.31	\$10.77	\$8.09	\$5.90	\$9.22	\$6.92	\$5.05
26	\$20.02	\$15.25	\$11.35	\$17.13	\$13.05	\$9.71	\$14.01	\$10.67	\$7.95	\$11.99	\$9.13	\$6.80	\$11.21	\$8.54	\$6.35	\$9.59	\$7.31	\$5.44
27	\$21.01	\$16.08	\$12.04	\$17.98	\$13.76	\$10.31	\$14.71	\$11.25	\$8.43	\$12.58	\$9.63	\$7.22	\$11.76	\$9.01	\$6.74	\$10.07	\$7.71	\$5.77
28	\$22.18	\$16.94	\$12.66	\$18.98	\$14.50	\$10.83	\$15.53	\$11.87	\$8.86	\$13.29	\$10.15	\$7.58	\$12.43	\$9.48	\$7.08	\$10.64	\$8.12	\$6.06
29	\$23.56	\$17.87	\$13.22	\$20.16	\$15.29	\$11.31	\$16.49	\$12.51	\$9.26	\$14.12	\$10.71	\$7.92	\$13.19	\$10.00	\$7.40	\$11.29	\$8.56	\$6.34
30	\$25.11	\$18.87	\$13.76	\$21.48	\$16.14	\$11.77	\$17.58	\$13.21	\$9.63	\$15.04	\$11.30	\$8.24	\$14.06	\$10.57	\$7.71	\$12.03	\$9.04	\$6.59
31	\$26.83	\$19.95	\$14.32	\$22.96	\$17.07	\$12.26	\$18.78	\$13.97	\$10.03	\$16.07	\$11.95	\$8.58	\$15.03	\$11.17	\$8.02	\$12.86	\$9.56	\$6.86
32	\$28.72	\$21.13	\$14.93	\$24.58	\$18.08	\$12.78	\$20.10	\$14.80	\$10.45	\$17.20	\$12.66	\$8.94	\$16.08	\$11.84	\$8.36	\$13.76	\$10.13	\$7.16
33	\$30.76	\$22.43	\$15.62	\$26.33	\$19.20	\$13.37	\$21.54	\$15.70	\$10.93	\$18.43	\$13.44	\$9.35	\$17.22	\$12.56	\$8.75	\$14.74	\$10.75	\$7.48
34	\$32.95	\$23.86	\$16.42	\$28.20	\$20.42	\$14.05	\$23.07	\$16.70	\$11.49	\$19.74	\$14.29	\$9.83	\$18.45	\$13.36	\$9.19	\$15.79	\$11.44	\$7.87
35	\$35.28	\$25.43	\$17.37	\$30.19	\$21.76	\$14.86	\$24.69	\$17.79	\$12.16	\$21.13	\$15.23	\$10.40	\$19.75	\$14.24	\$9.72	\$16.90	\$12.18	\$8.32
36	\$37.72	\$27.14	\$18.48	\$32.28	\$23.23	\$15.82	\$26.41	\$19.00	\$12.94	\$22.60	\$16.26	\$11.07	\$21.12	\$15.19	\$10.35	\$18.08	\$13.00	\$8.86
37	\$40.29	\$29.02	\$19.79	\$34.48	\$24.83	\$16.94	\$28.20	\$20.31	\$13.85	\$24.14	\$17.38	\$11.85	\$22.56	\$16.24	\$11.08	\$19.30	\$13.90	\$9.48
38	\$42.96	\$31.05	\$21.31	\$36.77	\$26.58	\$18.24	\$30.08	\$21.74	\$14.91	\$25.74	\$18.60	\$12.76	\$24.06	\$17.39	\$11.93	\$20.59	\$14.88	\$10.21
39	\$45.73	\$33.26	\$23.06	\$39.13	\$28.46	\$19.73	\$32.01	\$23.29	\$16.14	\$27.39	\$19.93	\$13.81	\$25.60	\$18.63	\$12.92	\$21.91	\$15.94	\$11.05
40	\$48.58	\$35.64	\$25.05	\$41.57	\$30.50	\$21.44	\$34.01	\$24.95	\$17.53	\$29.10	\$21.35	\$15.01	\$27.21	\$19.96	\$14.03	\$23.28	\$17.08	\$12.01
41	\$51.51	\$38.20	\$27.31	\$44.08	\$32.69	\$23.37	\$36.06	\$26.74	\$19.12	\$30.86	\$22.88	\$16.36	\$28.85	\$21.39	\$15.29	\$24.69	\$18.31	\$13.08
42	\$54.51	\$40.92	\$29.82	\$46.64	\$35.02	\$25.52	\$38.16	\$28.65	\$20.87	\$32.65	\$24.52	\$17.86	\$30.52	\$22.92	\$16.69	\$26.12	\$19.62	\$14.28
43	\$57.55	\$43.82	\$32.58	\$49.25	\$37.50	\$27.88	\$40.29	\$30.67	\$22.81	\$34.48	\$26.25	\$19.52	\$32.23	\$24.53	\$18.24	\$27.58	\$21.00	\$15.61
44	\$60.65	\$46.86	\$35.59	\$51.90	\$40.10	\$30.46	\$42.45	\$32.80	\$24.91	\$36.33	\$28.07	\$21.32	\$33.97	\$26.25	\$19.93	\$29.07	\$22.46	\$17.05
45	\$63.77	\$50.06	\$38.82	\$54.57	\$42.84	\$33.22	\$44.65	\$35.04	\$27.18	\$38.21	\$29.98	\$23.26	\$35.71	\$28.03	\$21.75	\$30.56	\$23.99	\$18.61
46	\$66.91	\$53.36	\$42.28	\$57.26	\$45.67	\$36.18	\$46.84	\$37.36	\$29.59	\$40.09	\$31.97	\$25.32	\$37.47	\$29.88	\$23.67	\$32.07	\$25.57	\$20.26
47	\$70.05	\$56.76	\$45.90	\$59.95	\$48.58	\$39.28	\$49.04	\$39.74	\$32.13	\$41.96	\$34.01	\$27.49	\$39.23	\$31.79	\$25.70	\$33.57	\$27.21	\$21.99
48	\$73.16	\$60.23	\$49.64	\$62.61	\$51.54	\$42.48	\$51.22	\$42.16	\$34.75	\$43.83	\$36.08	\$29.73	\$40.98	\$33.73	\$27.80	\$35.07	\$28.86	\$23.79
49	\$76.23	\$63.71	\$53.47	\$65.24	\$54.52	\$45.75	\$53.36	\$44.60	\$37.43	\$45.67	\$38.16	\$32.03	\$42.69	\$35.67	\$29.94	\$36.53	\$30.53	\$25.62
50	\$79.22	\$67.16	\$57.29	\$67.79	\$57.48	\$49.03	\$55.45	\$47.01	\$40.10	\$47.45	\$40.23	\$34.32	\$44.36	\$37.61	\$32.08	\$37.96	\$32.18	\$27.46
51	\$82.08	\$70.51	\$61.06	\$70.24	\$60.34	\$52.25	\$57.45	\$49.36	\$42.73	\$49.16	\$42.24	\$36.57	\$45.96	\$39.49	\$34.20	\$39.33	\$33.79	\$29.26
52	\$84.76	\$73.70	\$64.65	\$72.54	\$63.07	\$55.32	\$59.33	\$51.59	\$45.25	\$50.77	\$44.15	\$38.72	\$47.47	\$41.27	\$36.20	\$40.62	\$35.32	\$30.98
53	\$87.21	\$76.63	\$67.96	\$74.64	\$65.58	\$58.16	\$61.05	\$53.63	\$47.57	\$52.24	\$45.90	\$40.71	\$48.84	\$42.91	\$38.05	\$41.79	\$36.72	\$32.57
54	\$89.35	\$79.18	\$70.86	\$76.46	\$67.76	\$60.64	\$62.55	\$55.42	\$49.60	\$53.52	\$47.43	\$42.44	\$50.03	\$44.34	\$39.68	\$42.82	\$37.94	\$33.95
55	\$91.05	\$81.22	\$73.20	\$77.92	\$69.51	\$62.64	\$63.73	\$56.86	\$51.23	\$54.54	\$48.66	\$43.84	\$50.99	\$45.49	\$40.99	\$43.64	\$38.93	\$35.07



Age	Annual costs for every \$100 of monthly cover																	
	General B occupation rating						Office B occupation rating						Professional B occupation rating					
	Waiting period						Waiting period						Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross cost			Net cost			Gross cost			Net cost			Gross cost			Net cost		
56	\$92.21	\$82.63	\$74.80	\$78.91	\$70.71	\$64.01	\$64.54	\$57.83	\$52.35	\$55.23	\$49.49	\$44.80	\$51.64	\$46.27	\$41.88	\$44.19	\$39.60	\$35.84
57	\$92.64	\$83.19	\$75.46	\$79.28	\$71.19	\$64.58	\$64.84	\$58.24	\$52.82	\$55.49	\$49.84	\$45.20	\$51.88	\$46.59	\$42.26	\$44.39	\$39.87	\$36.16
58	\$92.15	\$82.70	\$74.97	\$78.86	\$70.77	\$64.16	\$64.50	\$57.89	\$52.48	\$55.20	\$49.54	\$44.91	\$51.60	\$46.31	\$41.98	\$44.16	\$39.63	\$35.93
59	\$90.46	\$80.88	\$73.05	\$77.41	\$69.22	\$62.51	\$63.32	\$56.62	\$51.14	\$54.18	\$48.45	\$43.76	\$50.66	\$45.29	\$40.90	\$43.35	\$38.76	\$35.00
60	\$87.19	\$77.41	\$69.39	\$74.62	\$66.24	\$59.38	\$61.04	\$54.18	\$48.58	\$52.23	\$46.37	\$41.57	\$48.83	\$43.35	\$38.85	\$41.79	\$37.10	\$33.25
61	\$81.85	\$71.81	\$63.60	\$70.04	\$61.45	\$54.42	\$57.29	\$50.26	\$44.51	\$49.03	\$43.01	\$38.09	\$45.83	\$40.22	\$35.61	\$39.22	\$34.42	\$30.47
62	\$72.88	\$62.88	\$54.69	\$62.37	\$53.81	\$46.81	\$51.01	\$44.01	\$38.29	\$43.65	\$37.66	\$32.77	\$40.81	\$35.21	\$30.63	\$34.92	\$30.14	\$26.21
63	\$61.79	\$50.28	\$40.87	\$52.87	\$43.03	\$34.98	\$43.25	\$35.20	\$28.61	\$37.02	\$30.13	\$24.48	\$34.60	\$28.16	\$22.89	\$29.61	\$24.10	\$19.59
64	\$31.48	\$24.91	\$19.53	\$26.94	\$21.32	\$16.71	\$22.04	\$17.43	\$13.68	\$18.86	\$14.92	\$11.70	\$17.63	\$13.95	\$10.94	\$15.09	\$11.93	\$9.36

### Example of cost of cover for voluntary income protection cover at 1 July 2019

Maree is 42 and has voluntary income protection cover with a monthly cover of \$5,000, a 90-day waiting period and two-year benefit period. Her occupation rating is general B.

Using the cost information from *Table 3 - Income protection – two-year benefit* on page 9, the cost of her cover is calculated as follows:

Voluntary cover	Monthly cover	Gross annual cost for each \$100 of monthly cover (age 42, general B)	Net annual cost for each \$100 of monthly cover (age 42, general B)
Income protection	\$5,000	\$5.01 for each \$100 of cover = $\$5,000 \div 100 \times \$5.01$ = \$250.50	\$4.29 for each \$100 of cover = $\$5,000 \div 100 \times \$4.29$ = \$214.50
Annual net cost of cover to be deducted from Maree's account			\$214.50

### Need more information?

You can find more information on the changes to our insurance at [tasplan.com.au/insurance-changes](http://tasplan.com.au/insurance-changes).

We understand super and insurance can be confusing. If you need more information call us on 1800 005 166.

Full details of the new insurance arrangements, including definitions, terms and conditions will be available in the *Insurance guide* from 1 July 2019.

This *Significant event notice* contains information or advice that's intended to be general in nature and which was prepared without taking into account your personal objectives, financial situation or needs. Because of that, before acting on any information or advice in this *Significant event notice*, please consider whether it's appropriate to your personal circumstances, talk to a financial planner and consider the relevant *Member guide*, available at [tasplan.com.au](http://tasplan.com.au) or by calling 1800 005 166, before making a decision about whether to acquire the products.

