

Significant event notice

30 August 2023



Spirit
Super



This significant event notice contains important information about changes to your insurance fees.

Your insurance fees will increase on 30 September 2023.

Spirit Super directly incurs administrative costs to maintain the insurance on your account and to handle claims. To help cover this, an insurance administration fee will be included as part of the insurance fee deducted from your account each month.

This fee will be calculated as 3% of your insurance premium.

There's no change to your cover or the premiums we pay to our insurer. In fact, earlier this year we renegotiated your insurance with the insurer and reduced your premiums.

At Spirit Super, we're run solely to benefit our members. We regularly review our fees and costs, and we aim to keep them competitive so you have more to invest in your future.

Cost of cover

The following tables show the insurance fees that will apply from 30 September 2023.

The amount you pay depends on the type of cover you hold, your age and your occupation rating. Income protection costs are also impacted by your waiting period and benefit period.

The net fee is what is deducted from your account. You should refer to the **net fee** columns when working out what your cover will cost.

The gross fee is your insurance premium (payable to the insurer) plus the new insurance administration fee of 3% of your premium (payable to Spirit Super). The net fee is your gross fee reduced by a tax deduction of 15% of your insurance premium.

Insurance fees are calculated daily and deducted from your account at the end of each month. There may be small differences in the insurance fees calculated using the rates in the table and what you're charged due to rounding.

You can apply for your insurance fees to be waived while you take employer approved parental leave, providing you meet eligibility conditions at the time you apply.

This is general information only and doesn't take into account your objectives, financial situation or needs. Before making a decision about Spirit Super, you should consider if this information is right for you and read our *Product disclosure statements*, *Target market determinations* and *Financial services guide*. These are available at spiritsuper.com.au/pds or by calling 1800 005 166. | Issuer is Motor Trades Association of Australia Superannuation Fund Pty Ltd (ABN 14 008 650 628, AFSL 238718), the trustee of Spirit Super (ABN 74 559 365 913). Any advice is provided by Quadrant First Pty Ltd (ABN 78 102 167 877, AFSL 284443) (Spirit Super Advice), which is wholly owned by the trustee. A copy of the *Financial services guide* for Spirit Super Advice is available at spiritsuper.com.au/financial-services-guide or by calling us on 1800 005 166.

Table 1 – default B death and total and permanent disablement (TPD) cover amounts and annual insurance fees

Age	Death cover amount \$	TPD cover amount \$	Active B occupation rating		Office B occupation rating		Professional B occupation rating	
			Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
15	100,000	130,000	45.80	39.20	36.90	31.30	33.60	29.30
16	100,000	130,000	45.80	39.20	36.90	31.30	33.60	29.30
17	100,000	130,000	45.80	39.20	36.90	31.30	33.60	29.30
18	100,000	130,000	45.80	39.20	36.90	31.30	33.60	29.30
19	100,000	130,000	45.80	39.20	36.90	31.30	33.60	29.30
20	100,000	130,000	45.80	39.20	36.90	31.30	33.60	29.30
21	100,000	130,000	47.80	41.20	38.90	32.30	34.60	30.30
22	100,000	130,000	55.30	47.40	42.50	35.90	36.90	31.30
23	100,000	130,000	59.90	50.70	48.70	40.80	40.50	34.90
24	115,400	130,000	69.57	58.60	56.15	47.63	46.19	38.97
25	165,000	130,000	93.80	80.35	75.75	63.95	65.25	54.75
26	212,400	130,000	115.94	98.82	93.27	79.58	83.00	69.30
27	265,200	132,600	147.19	127.30	118.01	102.10	106.08	90.17
28	311,400	155,700	186.84	158.81	149.47	126.12	129.23	110.55
29	360,000	180,000	232.20	198.00	189.00	162.00	162.00	138.60
30	352,800	176,400	248.72	213.44	197.57	169.34	171.11	148.18
31	345,600	172,800	269.57	229.82	209.09	179.71	186.62	158.98
32	338,400	169,200	284.26	243.65	225.04	191.20	194.58	165.82
33	331,200	165,600	304.70	259.99	238.46	203.69	213.62	183.82
34	324,000	162,000	325.62	278.64	255.96	220.32	223.56	192.78
35	315,600	157,800	332.96	282.46	268.26	228.81	231.97	197.25
36	307,200	153,600	348.67	297.98	278.02	238.08	241.15	205.82
37	298,200	149,100	360.82	307.15	290.75	246.02	247.51	213.21
38	289,200	144,600	374.51	319.57	302.21	257.39	258.83	221.24
39	280,200	140,100	385.28	330.64	309.62	263.39	271.79	232.57
40	266,400	133,200	390.28	333.00	313.02	267.73	277.06	235.76
41	252,600	126,300	396.58	339.75	318.28	271.55	277.86	237.44
42	238,800	119,400	401.18	342.68	322.38	274.62	279.40	237.61
43	225,000	112,500	403.88	344.25	322.88	276.75	284.63	243.00
44	211,200	105,600	403.39	344.26	323.14	276.67	284.06	243.94
45	206,400	103,200	421.06	360.17	336.43	287.93	294.12	251.81

Age	Death cover amount \$	TPD cover amount \$	Active B occupation rating		Office B occupation rating		Professional B occupation rating	
			Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
46	187,200	93,600	408.10	348.19	322.92	276.12	285.48	244.30
47	168,000	84,000	388.92	332.64	313.32	267.96	273.00	233.52
48	142,200	71,100	350.52	300.04	281.56	240.32	244.58	209.03
49	116,400	58,200	306.71	261.32	244.44	208.94	214.18	183.33
50	90,000	45,000	252.90	216.45	202.50	172.80	177.75	152.10
51	70,200	35,100	209.55	179.36	167.43	143.21	146.72	125.31
52	55,800	27,900	177.72	152.06	141.73	120.81	124.16	106.02
53	49,800	24,900	168.82	143.92	134.96	115.04	118.03	100.85
54	42,600	21,300	154.00	131.63	123.33	105.44	107.99	92.02
55	37,200	18,600	143.96	122.76	115.69	98.77	100.44	85.75
56	33,000	16,500	136.62	116.82	109.73	93.56	95.54	81.84
57	29,400	14,700	130.10	110.99	104.08	88.94	91.14	77.76
58	26,400	13,200	125.40	107.18	100.32	85.67	87.78	74.84
59	23,400	11,700	119.22	101.79	94.77	80.96	83.19	71.14
60	22,000	15,800	145.15	124.03	115.77	98.93	101.83	86.92
61	21,200	14,800	147.09	125.48	117.86	100.67	103.06	88.12
62	19,800	14,000	148.20	126.63	118.31	101.18	103.57	88.50
63	18,800	12,600	145.94	124.70	116.59	99.62	102.26	87.36
64	17,600	11,800	146.13	124.82	116.94	99.93	102.34	87.39
65	16,100	-	65.37	55.87	52.33	44.76	45.72	39.12
66	15,700	-	70.18	59.97	56.05	47.89	48.98	41.92
67	13,800	-	67.76	57.96	54.23	46.37	47.47	40.57
68	12,400	-	67.08	57.29	53.69	45.88	47.00	40.18
69	11,200	-	66.53	56.90	53.31	45.58	46.70	39.87

Table 2 – annual insurance fees for every \$1,000 of fixed B death and TPD cover

Age	Active B occupation rating				Office B occupation rating				Professional B occupation rating			
	Death		TPD		Death		TPD		Death		TPD	
	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
15	0.25	0.21	0.16	0.14	0.20	0.17	0.13	0.11	0.18	0.15	0.12	0.11
16	0.25	0.21	0.16	0.14	0.20	0.17	0.13	0.11	0.18	0.15	0.12	0.11
17	0.25	0.21	0.16	0.14	0.20	0.17	0.13	0.11	0.18	0.15	0.12	0.11
18	0.25	0.21	0.16	0.14	0.20	0.17	0.13	0.11	0.18	0.15	0.12	0.11
19	0.25	0.21	0.16	0.14	0.20	0.17	0.13	0.11	0.18	0.15	0.12	0.11
20	0.25	0.21	0.16	0.14	0.20	0.17	0.13	0.11	0.18	0.15	0.12	0.11
21	0.27	0.23	0.16	0.14	0.22	0.18	0.13	0.11	0.19	0.16	0.12	0.11
22	0.28	0.24	0.21	0.18	0.23	0.19	0.15	0.13	0.20	0.17	0.13	0.11
23	0.30	0.26	0.23	0.19	0.24	0.20	0.19	0.16	0.21	0.18	0.15	0.13
24	0.31	0.26	0.26	0.22	0.25	0.21	0.21	0.18	0.22	0.18	0.16	0.14
25	0.34	0.29	0.29	0.25	0.27	0.23	0.24	0.20	0.23	0.19	0.21	0.18
26	0.35	0.30	0.32	0.27	0.28	0.24	0.26	0.22	0.25	0.21	0.23	0.19
27	0.37	0.32	0.37	0.32	0.30	0.26	0.29	0.25	0.27	0.23	0.26	0.22
28	0.39	0.33	0.42	0.36	0.31	0.26	0.34	0.29	0.27	0.23	0.29	0.25
29	0.41	0.35	0.47	0.40	0.34	0.29	0.37	0.32	0.29	0.25	0.32	0.27
30	0.44	0.38	0.53	0.45	0.35	0.30	0.42	0.36	0.30	0.26	0.37	0.32
31	0.47	0.40	0.62	0.53	0.37	0.32	0.47	0.40	0.33	0.28	0.42	0.36
32	0.50	0.43	0.68	0.58	0.39	0.33	0.55	0.47	0.34	0.29	0.47	0.40
33	0.53	0.45	0.78	0.67	0.41	0.35	0.62	0.53	0.37	0.32	0.55	0.47
34	0.56	0.48	0.89	0.76	0.44	0.38	0.70	0.60	0.38	0.33	0.62	0.53
35	0.58	0.49	0.95	0.81	0.47	0.40	0.76	0.65	0.40	0.34	0.67	0.57
36	0.62	0.53	1.03	0.88	0.49	0.42	0.83	0.71	0.42	0.36	0.73	0.62
37	0.65	0.55	1.12	0.96	0.52	0.44	0.91	0.77	0.44	0.38	0.78	0.67
38	0.68	0.58	1.23	1.05	0.55	0.47	0.99	0.84	0.47	0.40	0.85	0.73
39	0.71	0.61	1.33	1.14	0.57	0.48	1.07	0.92	0.50	0.43	0.94	0.80
40	0.74	0.63	1.45	1.24	0.60	0.51	1.15	0.99	0.53	0.45	1.02	0.87
41	0.78	0.67	1.58	1.35	0.63	0.54	1.26	1.07	0.55	0.47	1.10	0.94
42	0.82	0.70	1.72	1.47	0.66	0.56	1.38	1.18	0.58	0.49	1.18	1.01
43	0.87	0.74	1.85	1.58	0.69	0.59	1.49	1.28	0.61	0.52	1.31	1.12
44	0.90	0.77	2.02	1.72	0.72	0.62	1.62	1.38	0.64	0.55	1.41	1.21
45	0.97	0.83	2.14	1.83	0.77	0.66	1.72	1.47	0.68	0.58	1.49	1.28

Age	Active B occupation rating				Office B occupation rating				Professional B occupation rating			
	Death		TPD		Death		TPD		Death		TPD	
	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
46	1.04	0.89	2.28	1.94	0.82	0.70	1.81	1.55	0.72	0.62	1.61	1.37
47	1.11	0.95	2.41	2.06	0.90	0.77	1.93	1.65	0.78	0.67	1.69	1.44
48	1.19	1.02	2.55	2.18	0.96	0.82	2.04	1.74	0.83	0.71	1.78	1.52
49	1.28	1.09	2.71	2.31	1.02	0.87	2.16	1.85	0.90	0.77	1.88	1.61
50	1.38	1.18	2.86	2.45	1.10	0.94	2.30	1.96	0.97	0.83	2.01	1.72
51	1.47	1.26	3.03	2.59	1.17	1.00	2.43	2.08	1.03	0.88	2.12	1.81
52	1.58	1.35	3.21	2.75	1.26	1.07	2.56	2.19	1.10	0.94	2.25	1.92
53	1.69	1.44	3.40	2.90	1.35	1.15	2.72	2.32	1.18	1.01	2.38	2.03
54	1.81	1.55	3.61	3.08	1.45	1.24	2.89	2.47	1.27	1.08	2.53	2.16
55	1.95	1.66	3.84	3.28	1.57	1.34	3.08	2.63	1.36	1.16	2.68	2.29
56	2.09	1.79	4.10	3.50	1.68	1.43	3.29	2.81	1.46	1.25	2.87	2.46
57	2.24	1.91	4.37	3.73	1.79	1.53	3.50	2.99	1.57	1.34	3.06	2.61
58	2.41	2.06	4.68	4.00	1.93	1.65	3.74	3.19	1.69	1.44	3.27	2.79
59	2.60	2.22	4.99	4.26	2.06	1.76	3.98	3.40	1.81	1.55	3.49	2.98
60	2.77	2.37	5.33	4.55	2.21	1.89	4.25	3.63	1.95	1.66	3.73	3.19
61	2.98	2.54	5.67	4.84	2.39	2.04	4.54	3.88	2.09	1.79	3.97	3.39
62	3.20	2.74	6.06	5.17	2.56	2.19	4.83	4.13	2.24	1.91	4.23	3.62
63	3.44	2.94	6.45	5.51	2.75	2.35	5.15	4.40	2.41	2.06	4.52	3.86
64	3.69	3.15	6.88	5.88	2.95	2.52	5.51	4.71	2.59	2.21	4.81	4.11
65	4.06	3.47	7.43	6.34	3.25	2.78	5.95	5.09	2.84	2.43	5.20	4.44
66	4.47	3.82	8.02	6.86	3.57	3.05	6.43	5.49	3.12	2.67	5.61	4.80
67	4.91	4.20	8.67	7.41	3.93	3.36	6.94	5.93	3.44	2.94	6.07	5.18
68	5.41	4.62	9.35	7.99	4.33	3.70	7.48	6.39	3.79	3.24	6.55	5.60
69	5.94	5.08	10.11	8.64	4.76	4.07	8.10	6.92	4.17	3.56	7.08	6.05

Table 3 – Income protection – two-year benefit – annual insurance fees for every \$100 of monthly cover

Age	Active occupation rating						Office occupation rating						Professional occupation rating					
	Waiting period						Waiting period						Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross fee \$			Net fee \$			Gross fee \$			Net fee \$			Gross fee \$			Net fee \$		
15	5.57	3.66	2.09	4.76	3.12	1.79	3.89	2.56	1.46	3.33	2.19	1.25	3.13	2.05	1.16	2.68	1.75	0.99
16	5.57	3.66	2.09	4.76	3.12	1.79	3.89	2.56	1.46	3.33	2.19	1.25	3.13	2.05	1.16	2.68	1.75	0.99
17	5.57	3.66	2.09	4.76	3.12	1.79	3.89	2.56	1.46	3.33	2.19	1.25	3.13	2.05	1.16	2.68	1.75	0.99
18	5.57	3.66	2.09	4.76	3.12	1.79	3.89	2.56	1.46	3.33	2.19	1.25	3.13	2.05	1.16	2.68	1.75	0.99
19	5.57	3.66	2.09	4.76	3.12	1.79	3.89	2.56	1.46	3.33	2.19	1.25	3.13	2.05	1.16	2.68	1.75	0.99
20	5.57	3.66	2.09	4.76	3.12	1.79	3.89	2.56	1.46	3.33	2.19	1.25	3.13	2.05	1.16	2.68	1.75	0.99
21	5.57	3.66	2.09	4.76	3.12	1.79	3.89	2.56	1.46	3.33	2.19	1.25	3.13	2.05	1.16	2.68	1.75	0.99
22	5.57	3.66	2.09	4.76	3.12	1.79	3.89	2.56	1.46	3.33	2.19	1.25	3.13	2.05	1.16	2.68	1.75	0.99
23	5.57	3.66	2.09	4.76	3.12	1.79	3.89	2.56	1.46	3.33	2.19	1.25	3.13	2.05	1.16	2.68	1.75	0.99
24	5.57	3.66	2.09	4.76	3.12	1.79	3.89	2.56	1.46	3.33	2.19	1.25	3.13	2.05	1.16	2.68	1.75	0.99
25	5.57	3.66	2.09	4.76	3.12	1.79	3.89	2.56	1.46	3.33	2.19	1.25	3.13	2.05	1.16	2.68	1.75	0.99
26	5.70	3.77	2.18	4.87	3.22	1.87	4.00	2.64	1.51	3.41	2.25	1.29	3.19	2.10	1.22	2.73	1.80	1.04
27	5.88	3.88	2.25	5.02	3.32	1.92	4.12	2.71	1.58	3.52	2.31	1.35	3.30	2.18	1.26	2.82	1.87	1.07
28	6.11	4.02	2.33	5.22	3.43	1.99	4.26	2.81	1.62	3.64	2.40	1.38	3.42	2.26	1.30	2.92	1.93	1.11
29	6.39	4.18	2.39	5.46	3.57	2.04	4.46	2.94	1.68	3.81	2.51	1.43	3.56	2.35	1.34	3.04	2.01	1.14
30	6.70	4.37	2.45	5.72	3.73	2.09	4.69	3.06	1.73	4.00	2.61	1.48	3.76	2.45	1.38	3.21	2.09	1.18
31	7.07	4.57	2.54	6.04	3.91	2.17	4.94	3.20	1.77	4.22	2.74	1.51	3.96	2.56	1.42	3.38	2.19	1.21
32	7.49	4.81	2.63	6.40	4.11	2.24	5.23	3.37	1.84	4.47	2.88	1.58	4.19	2.70	1.48	3.58	2.31	1.27
33	7.93	5.08	2.74	6.78	4.34	2.34	5.56	3.55	1.93	4.75	3.04	1.65	4.44	2.83	1.52	3.79	2.42	1.30
34	8.44	5.38	2.87	7.21	4.59	2.46	5.89	3.76	2.01	5.03	3.21	1.72	4.72	3.01	1.62	4.03	2.57	1.38
35	8.95	5.70	3.05	7.65	4.87	2.60	6.27	4.00	2.12	5.36	3.41	1.81	5.02	3.19	1.70	4.29	2.73	1.45
36	9.53	6.07	3.24	8.14	5.18	2.77	6.67	4.25	2.27	5.70	3.63	1.94	5.34	3.40	1.81	4.56	2.90	1.55
37	10.15	6.47	3.48	8.67	5.53	2.97	7.12	4.54	2.43	6.08	3.88	2.08	5.69	3.63	1.95	4.86	3.10	1.66
38	10.82	6.93	3.76	9.24	5.92	3.21	7.57	4.85	2.63	6.47	4.14	2.24	6.05	3.88	2.10	5.17	3.32	1.80
39	11.51	7.43	4.08	9.83	6.34	3.48	8.05	5.20	2.85	6.88	4.44	2.44	6.44	4.15	2.28	5.50	3.55	1.94
40	12.25	7.96	4.46	10.46	6.80	3.81	8.56	5.57	3.12	7.31	4.76	2.67	6.86	4.46	2.49	5.86	3.81	2.13
41	13.02	8.56	4.88	11.12	7.31	4.17	9.12	5.98	3.42	7.79	5.11	2.92	7.28	4.78	2.74	6.22	4.08	2.34
42	13.84	9.19	5.39	11.83	7.85	4.60	9.69	6.44	3.77	8.28	5.50	3.22	7.76	5.15	3.02	6.63	4.40	2.58
43	14.72	9.89	5.94	12.58	8.45	5.08	10.31	6.93	4.15	8.81	5.92	3.55	8.25	5.55	3.33	7.05	4.74	2.84
44	15.65	10.66	6.57	13.37	9.11	5.61	10.96	7.47	4.61	9.36	6.38	3.94	8.77	5.96	3.68	7.49	5.10	3.14
45	16.63	11.49	7.27	14.21	9.82	6.21	11.65	8.03	5.09	9.95	6.86	4.35	9.31	6.44	4.08	7.96	5.50	3.48

Age	Active occupation rating						Office occupation rating						Professional occupation rating					
	Waiting period			Waiting period			Waiting period			Waiting period			Waiting period			Waiting period		
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross fee \$			Net fee \$			Gross fee \$			Net fee \$			Gross fee \$			Net fee \$		
46	17.66	12.39	8.06	15.09	10.59	6.89	12.38	8.68	5.64	10.58	7.42	4.82	9.90	6.94	4.51	8.46	5.93	3.85
47	18.79	13.35	8.92	16.05	11.40	7.62	13.14	9.36	6.25	11.23	8.00	5.34	10.52	7.49	5.00	8.98	6.40	4.27
48	19.96	14.41	9.88	17.05	12.31	8.44	13.97	10.08	6.90	11.93	8.62	5.90	11.19	8.08	5.52	9.56	6.90	4.72
49	21.23	15.55	10.90	18.14	13.29	9.31	14.87	10.89	7.62	12.71	9.30	6.51	11.90	8.70	6.11	10.16	7.44	5.22
50	22.58	16.78	12.02	19.29	14.34	10.27	15.81	11.74	8.43	13.51	10.03	7.20	12.64	9.39	6.74	10.80	8.03	5.76
51	24.04	18.10	13.24	20.54	15.46	11.31	16.83	12.66	9.27	14.38	10.82	7.92	13.46	10.14	7.41	11.50	8.66	6.33
52	25.61	19.53	14.55	21.88	16.68	12.43	17.93	13.68	10.19	15.32	11.69	8.70	14.34	10.94	8.15	12.25	9.35	6.96
53	27.31	21.07	15.97	23.33	18.00	13.64	19.12	14.75	11.19	16.33	12.60	9.56	15.29	11.79	8.94	13.06	10.08	7.64
54	29.15	22.72	17.48	24.90	19.41	14.93	20.40	15.90	12.25	17.43	13.59	10.46	16.33	12.73	9.80	13.95	10.88	8.37
55	31.15	24.51	19.10	26.61	20.94	16.32	21.79	17.16	13.37	18.62	14.66	11.42	17.44	13.72	10.70	14.90	11.72	9.14
56	33.34	26.45	20.82	28.49	22.60	17.78	23.33	18.51	14.57	19.93	15.81	12.45	18.66	14.81	11.66	15.95	12.65	9.96
57	35.73	28.54	22.65	30.53	24.38	19.35	25.01	19.97	15.85	21.37	17.06	13.54	20.01	15.98	12.69	17.10	13.65	10.84
58	38.36	30.79	24.59	32.77	26.30	21.01	26.85	21.55	17.21	22.94	18.41	14.70	21.49	17.23	13.77	18.36	14.72	11.77
59	41.26	33.22	26.64	35.25	28.38	22.76	28.89	23.26	18.64	24.68	19.87	15.93	23.10	18.60	14.91	19.74	15.89	12.74
60	44.49	35.85	28.79	38.01	30.63	24.60	31.14	25.09	20.16	26.60	21.44	17.22	24.91	20.07	16.12	21.28	17.15	13.77
61	48.05	38.71	31.05	41.05	33.07	26.53	33.62	27.09	21.73	28.72	23.14	18.57	26.90	21.67	17.40	22.99	18.52	14.86
62	52.03	41.80	33.43	44.45	35.71	28.56	36.41	29.26	23.40	31.11	25.00	19.99	29.14	23.41	18.73	24.90	20.00	16.00
63	55.35	45.04	36.61	47.29	38.48	31.28	38.75	31.53	25.64	33.11	26.94	21.90	30.98	25.21	20.51	26.47	21.54	17.52
64	28.20	22.32	17.50	24.09	19.07	14.95	19.72	15.63	12.26	16.85	13.35	10.47	15.78	12.50	9.80	13.48	10.68	8.37

Table 4 – Income protection – five-year benefit – annual insurance fees for every \$100 of monthly cover

Age	Active occupation rating						Office occupation rating						Professional occupation rating					
	Waiting period						Waiting period						Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross fee \$			Net fee \$			Gross fee \$			Net fee \$			Gross fee \$			Net fee \$		
15	7.45	5.06	3.09	6.36	4.32	2.64	5.21	3.53	2.17	4.45	3.02	1.86	4.17	2.82	1.74	3.56	2.41	1.49
16	7.45	5.06	3.09	6.36	4.32	2.64	5.21	3.53	2.17	4.45	3.02	1.86	4.17	2.82	1.74	3.56	2.41	1.49
17	7.45	5.06	3.09	6.36	4.32	2.64	5.21	3.53	2.17	4.45	3.02	1.86	4.17	2.82	1.74	3.56	2.41	1.49
18	7.45	5.06	3.09	6.36	4.32	2.64	5.21	3.53	2.17	4.45	3.02	1.86	4.17	2.82	1.74	3.56	2.41	1.49
19	7.45	5.06	3.09	6.36	4.32	2.64	5.21	3.53	2.17	4.45	3.02	1.86	4.17	2.82	1.74	3.56	2.41	1.49
20	7.45	5.06	3.09	6.36	4.32	2.64	5.21	3.53	2.17	4.45	3.02	1.86	4.17	2.82	1.74	3.56	2.41	1.49
21	7.45	5.06	3.09	6.36	4.32	2.64	5.21	3.53	2.17	4.45	3.02	1.86	4.17	2.82	1.74	3.56	2.41	1.49
22	7.45	5.06	3.09	6.36	4.32	2.64	5.21	3.53	2.17	4.45	3.02	1.86	4.17	2.82	1.74	3.56	2.41	1.49
23	7.45	5.06	3.09	6.36	4.32	2.64	5.21	3.53	2.17	4.45	3.02	1.86	4.17	2.82	1.74	3.56	2.41	1.49
24	7.45	5.06	3.09	6.36	4.32	2.64	5.21	3.53	2.17	4.45	3.02	1.86	4.17	2.82	1.74	3.56	2.41	1.49
25	7.45	5.06	3.09	6.36	4.32	2.64	5.21	3.53	2.17	4.45	3.02	1.86	4.17	2.82	1.74	3.56	2.41	1.49
26	7.65	5.24	3.27	6.54	4.48	2.79	5.37	3.67	2.30	4.58	3.13	1.96	4.30	2.94	1.83	3.67	2.51	1.57
27	7.96	5.46	3.42	6.80	4.66	2.92	5.57	3.82	2.39	4.76	3.26	2.04	4.46	3.06	1.92	3.81	2.61	1.64
28	8.32	5.71	3.56	7.11	4.88	3.04	5.83	4.00	2.49	4.98	3.41	2.13	4.67	3.19	1.99	3.99	2.73	1.70
29	8.78	5.98	3.70	7.50	5.11	3.16	6.15	4.19	2.59	5.25	3.58	2.21	4.92	3.36	2.07	4.21	2.87	1.77
30	9.28	6.29	3.83	7.93	5.38	3.27	6.51	4.40	2.69	5.56	3.76	2.30	5.20	3.52	2.14	4.44	3.01	1.83
31	9.88	6.64	4.00	8.44	5.68	3.41	6.92	4.65	2.80	5.91	3.97	2.39	5.53	3.72	2.24	4.73	3.18	1.91
32	10.53	7.02	4.15	8.99	6.00	3.55	7.37	4.92	2.93	6.30	4.21	2.50	5.90	3.93	2.33	5.04	3.36	1.99
33	11.26	7.47	4.37	9.62	6.38	3.73	7.88	5.23	3.06	6.73	4.47	2.61	6.30	4.18	2.45	5.39	3.57	2.09
34	12.05	7.96	4.61	10.30	6.80	3.94	8.44	5.57	3.23	7.21	4.76	2.76	6.76	4.46	2.58	5.77	3.81	2.20
35	12.91	8.51	4.89	11.03	7.27	4.18	9.03	5.94	3.43	7.72	5.08	2.93	7.24	4.76	2.74	6.19	4.07	2.34
36	13.83	9.12	5.24	11.82	7.79	4.48	9.68	6.39	3.68	8.27	5.46	3.14	7.75	5.09	2.94	6.62	4.35	2.51
37	14.83	9.80	5.68	12.67	8.37	4.85	10.38	6.86	3.97	8.87	5.86	3.39	8.31	5.48	3.17	7.10	4.68	2.71
38	15.89	10.54	6.15	13.58	9.00	5.25	11.12	7.37	4.31	9.50	6.30	3.68	8.90	5.90	3.44	7.60	5.04	2.94
39	17.04	11.37	6.74	14.56	9.72	5.76	11.93	7.96	4.71	10.19	6.80	4.02	9.53	6.37	3.77	8.14	5.44	3.22
40	18.26	12.28	7.40	15.60	10.49	6.32	12.77	8.59	5.18	10.91	7.34	4.43	10.22	6.88	4.14	8.73	5.88	3.54
41	19.54	13.29	8.18	16.69	11.35	6.99	13.69	9.30	5.71	11.70	7.95	4.88	10.95	7.45	4.57	9.35	6.36	3.91
42	20.91	14.39	9.05	17.86	12.29	7.74	14.65	10.07	6.33	12.51	8.61	5.41	11.71	8.06	5.07	10.01	6.89	4.33
43	22.38	15.60	10.05	19.12	13.33	8.59	15.67	10.93	7.05	13.38	9.34	6.02	12.52	8.74	5.63	10.70	7.47	4.81
44	23.95	16.92	11.20	20.46	14.46	9.57	16.77	11.85	7.83	14.33	10.12	6.69	13.41	9.49	6.26	11.46	8.10	5.35
45	25.61	18.39	12.45	21.88	15.71	10.64	17.93	12.88	8.71	15.32	11.00	7.44	14.34	10.30	6.97	12.25	8.80	5.96

Age	Active occupation rating						Office occupation rating						Professional occupation rating					
	Waiting period			Waiting period			Waiting period			Waiting period			Waiting period			Waiting period		
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross fee \$			Net fee \$			Gross fee \$			Net fee \$			Gross fee \$			Net fee \$		
46	27.40	19.95	13.87	23.41	17.05	11.85	19.17	13.97	9.71	16.38	11.93	8.30	15.34	11.19	7.77	13.10	9.56	6.64
47	29.29	21.67	15.45	25.03	18.52	13.20	20.52	15.18	10.82	17.53	12.97	9.24	16.41	12.14	8.65	14.02	10.38	7.39
48	31.34	23.55	17.19	26.78	20.12	14.69	21.95	16.49	12.03	18.75	14.09	10.28	17.54	13.19	9.63	14.99	11.27	8.23
49	33.55	25.60	19.10	28.66	21.87	16.32	23.47	17.91	13.35	20.06	15.30	11.40	18.78	14.33	10.69	16.04	12.24	9.13
50	35.92	27.82	21.17	30.69	23.77	18.08	25.14	19.46	14.82	21.48	16.62	12.66	20.11	15.57	11.87	17.18	13.31	10.14
51	38.48	30.22	23.45	32.88	25.82	20.04	26.92	21.15	16.41	23.00	18.07	14.02	21.54	16.91	13.13	18.40	14.45	11.22
52	41.26	32.83	25.93	35.25	28.05	22.15	28.87	22.97	18.15	24.67	19.62	15.51	23.10	18.39	14.51	19.74	15.71	12.40
53	44.28	35.65	28.58	37.83	30.46	24.42	30.99	24.96	20.01	26.48	21.32	17.10	24.79	19.96	16.01	21.18	17.05	13.68
54	47.58	38.72	31.46	40.65	33.08	26.88	33.30	27.10	22.02	28.45	23.15	18.81	26.65	21.67	17.62	22.77	18.52	15.06
55	51.18	42.03	34.56	43.73	35.91	29.52	35.83	29.42	24.19	30.62	25.13	20.67	28.66	23.54	19.34	24.49	20.11	16.53
56	55.15	45.63	37.86	47.12	38.98	32.35	38.60	31.95	26.51	32.98	27.30	22.65	30.87	25.55	21.20	26.37	21.83	18.11
57	59.50	49.54	41.38	50.84	42.33	35.35	41.65	34.67	28.97	35.59	29.62	24.75	33.33	27.74	23.18	28.48	23.70	19.80
58	64.32	53.77	45.13	54.96	45.94	38.56	45.03	37.65	31.60	38.47	32.16	27.00	36.02	30.12	25.28	30.77	25.73	21.60
59	69.66	58.38	49.13	59.51	49.88	41.98	48.76	40.86	34.39	41.66	34.91	29.38	39.02	32.68	27.51	33.33	27.92	23.50
60	78.10	69.33	62.15	66.73	59.23	53.10	54.67	48.54	43.51	46.71	41.47	37.17	43.74	38.82	34.80	37.37	33.17	29.74
61	73.33	64.32	56.96	62.65	54.96	48.66	51.31	45.03	39.87	43.84	38.47	34.06	41.06	36.02	31.91	35.08	30.77	27.26
62	65.28	56.33	49.00	55.77	48.13	41.86	45.69	39.43	34.30	39.04	33.69	29.30	36.55	31.55	27.43	31.23	26.95	23.43
63	55.35	45.04	36.61	47.29	38.48	31.28	38.75	31.53	25.64	33.11	26.94	21.90	30.98	25.21	20.51	26.47	21.54	17.52
64	28.20	22.32	17.50	24.09	19.07	14.95	19.72	15.63	12.26	16.85	13.35	10.47	15.78	12.50	9.80	13.48	10.68	8.37

Table 5 – Income protection – to age 65 benefit – annual insurance fees for every \$100 of monthly cover

Age	Active occupation rating						Office occupation rating						Professional occupation rating					
	Waiting period						Waiting period						Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross fee \$			Net fee \$			Gross fee \$			Net fee \$			Gross fee \$			Net fee \$		
15	21.01	15.79	11.53	17.95	13.49	9.85	14.71	11.06	8.08	12.57	9.45	6.90	11.76	8.84	6.45	10.05	7.55	5.51
16	21.01	15.79	11.53	17.95	13.49	9.85	14.71	11.06	8.08	12.57	9.45	6.90	11.76	8.84	6.45	10.05	7.55	5.51
17	21.01	15.79	11.53	17.95	13.49	9.85	14.71	11.06	8.08	12.57	9.45	6.90	11.76	8.84	6.45	10.05	7.55	5.51
18	20.98	15.77	11.51	17.93	13.47	9.83	14.69	11.05	8.06	12.55	9.44	6.89	11.75	8.83	6.44	10.04	7.54	5.50
19	20.96	15.75	11.49	17.91	13.46	9.82	14.67	11.02	8.03	12.53	9.42	6.86	11.74	8.82	6.44	10.03	7.53	5.50
20	20.92	15.73	11.46	17.87	13.44	9.79	14.65	11.01	8.02	12.51	9.41	6.86	11.71	8.81	6.43	10.01	7.52	5.49
21	20.90	15.70	11.44	17.86	13.41	9.78	14.63	10.99	8.01	12.50	9.39	6.85	11.70	8.79	6.42	10.00	7.51	5.48
22	20.86	15.67	11.43	17.82	13.38	9.77	14.60	10.96	7.99	12.47	9.36	6.83	11.68	8.78	6.40	9.98	7.50	5.46
23	20.82	15.64	11.40	17.78	13.36	9.74	14.57	10.95	7.98	12.45	9.35	6.82	11.66	8.76	6.39	9.96	7.48	5.46
24	20.78	15.60	11.37	17.75	13.33	9.72	14.54	10.93	7.96	12.43	9.34	6.80	11.64	8.74	6.38	9.94	7.47	5.45
25	20.66	15.52	11.32	17.65	13.26	9.67	14.47	10.88	7.93	12.36	9.29	6.78	11.58	8.69	6.33	9.89	7.43	5.41
26	21.52	16.39	12.20	18.38	14.00	10.42	15.06	11.46	8.54	12.87	9.79	7.30	12.05	9.18	6.83	10.30	7.84	5.83
27	22.58	17.28	12.95	19.29	14.77	11.06	15.81	12.09	9.06	13.51	10.33	7.74	12.64	9.68	7.24	10.80	8.27	6.19
28	23.84	18.21	13.60	20.37	15.56	11.62	16.70	12.75	9.52	14.26	10.89	8.13	13.35	10.20	7.61	11.40	8.71	6.50
29	25.33	19.21	14.20	21.64	16.41	12.14	17.73	13.45	9.95	15.14	11.49	8.50	14.18	10.75	7.96	12.12	9.19	6.80
30	26.99	20.28	14.79	23.06	17.33	12.64	18.89	14.19	10.35	16.14	12.13	8.84	15.12	11.36	8.28	12.92	9.71	7.08
31	28.84	21.44	15.39	24.64	18.32	13.15	20.19	15.02	10.77	17.25	12.83	9.20	16.15	12.01	8.62	13.80	10.26	7.37
32	30.87	22.71	16.06	26.37	19.40	13.72	21.61	15.90	11.24	18.46	13.59	9.60	17.28	12.72	8.99	14.77	10.87	7.68
33	33.06	24.11	16.79	28.25	20.60	14.34	23.15	16.88	11.75	19.78	14.42	10.04	18.51	13.50	9.40	15.81	11.54	8.03
34	35.41	25.65	17.65	30.25	21.91	15.08	24.79	17.95	12.35	21.18	15.34	10.55	19.83	14.37	9.88	16.94	12.28	8.44
35	37.91	27.34	18.66	32.39	23.36	15.95	26.53	19.13	13.07	22.67	16.34	11.17	21.23	15.31	10.45	18.14	13.08	8.93
36	40.54	29.17	19.86	34.64	24.92	16.97	28.39	20.42	13.91	24.25	17.45	11.88	22.70	16.34	11.12	19.40	13.96	9.50
37	43.30	31.19	21.27	37.00	26.65	18.17	30.32	21.84	14.89	25.91	18.66	12.72	24.26	17.46	11.91	20.72	14.92	10.17
38	46.17	33.37	22.91	39.45	28.51	19.57	32.33	23.36	16.03	27.62	19.96	13.69	25.85	18.69	12.82	22.09	15.97	10.96
39	49.16	35.75	24.78	42.00	30.54	21.17	34.41	25.03	17.35	29.40	21.38	14.82	27.52	20.02	13.88	23.51	17.11	11.86
40	52.22	38.31	26.92	44.62	32.73	23.00	36.55	26.82	18.85	31.23	22.92	16.10	29.24	21.45	15.08	24.98	18.33	12.88
41	55.37	41.06	29.36	47.31	35.08	25.08	38.75	28.74	20.54	33.11	24.55	17.55	31.01	23.00	16.44	26.50	19.65	14.04
42	58.59	43.99	32.04	50.05	37.58	27.38	41.01	30.80	22.44	35.04	26.31	19.18	32.81	24.64	17.94	28.03	21.05	15.33
43	61.86	47.10	35.03	52.85	40.24	29.93	43.30	32.97	24.51	37.00	28.17	20.94	34.65	26.37	19.60	29.60	22.53	16.75
44	65.20	50.37	38.25	55.70	43.03	32.68	45.63	35.26	26.77	38.98	30.12	22.87	36.51	28.21	21.41	31.20	24.10	18.30
45	68.56	53.81	41.74	58.57	45.97	35.66	47.99	37.67	29.21	41.00	32.18	24.96	38.39	30.12	23.38	32.80	25.73	19.98

Age	Active occupation rating						Office occupation rating						Professional occupation rating					
	Waiting period			Waiting period			Waiting period			Waiting period			Waiting period			Waiting period		
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
	Gross fee \$			Net fee \$			Gross fee \$			Net fee \$			Gross fee \$			Net fee \$		
46	71.91	57.36	45.44	61.44	49.01	38.83	50.36	40.16	31.80	43.02	34.31	27.17	40.28	32.12	25.45	34.42	27.44	21.74
47	75.29	61.02	49.33	64.33	52.13	42.14	52.71	42.71	34.54	45.03	36.49	29.51	42.17	34.18	27.61	36.03	29.20	23.59
48	78.64	64.74	53.35	67.19	55.31	45.58	55.05	45.32	37.35	47.04	38.72	31.91	44.04	36.25	29.88	37.63	30.97	25.53
49	81.95	68.47	57.46	70.01	58.50	49.10	57.36	47.94	40.23	49.01	40.96	34.37	45.89	38.35	32.18	39.20	32.76	27.49
50	85.15	72.19	61.58	72.75	61.68	52.62	59.61	50.53	43.11	50.93	43.17	36.83	47.68	40.42	34.48	40.74	34.53	29.46
51	88.22	75.79	65.63	75.37	64.75	56.07	61.75	53.06	45.93	52.76	45.33	39.24	49.40	42.45	36.75	42.20	36.26	31.40
52	91.10	79.23	69.49	77.84	67.69	59.37	63.78	55.46	48.64	54.49	47.38	41.55	51.02	44.36	38.91	43.59	37.90	33.25
53	93.74	82.36	73.06	80.09	70.36	62.42	65.62	57.65	51.13	56.06	49.25	43.68	52.50	46.12	40.90	44.85	39.41	34.94
54	96.04	85.10	76.16	82.05	72.71	65.07	67.23	59.58	53.31	57.44	50.90	45.55	53.79	47.66	42.65	45.95	40.72	36.44
55	97.87	87.30	78.67	83.62	74.59	67.21	68.51	61.12	55.06	58.53	52.22	47.04	54.81	48.89	44.05	46.82	41.77	37.64
56	99.11	88.81	80.40	84.67	75.87	68.69	69.38	62.17	56.27	59.28	53.12	48.07	55.51	49.74	45.01	47.42	42.50	38.46
57	99.58	89.41	81.11	85.08	76.39	69.30	69.70	62.59	56.77	59.55	53.48	48.51	55.75	50.08	45.42	47.63	42.79	38.81
58	99.06	88.90	80.59	84.63	75.95	68.85	69.33	62.22	56.41	59.23	53.16	48.20	55.48	49.78	45.12	47.40	42.53	38.55
59	97.23	86.93	78.52	83.07	74.27	67.08	68.06	60.86	54.96	58.15	52.00	46.96	54.45	48.69	43.97	46.52	41.60	37.57
60	93.72	83.20	74.58	80.07	71.09	63.72	65.61	58.25	52.22	56.06	49.76	44.62	52.49	46.60	41.76	44.84	39.81	35.68
61	87.97	77.19	68.36	75.16	65.95	58.41	61.58	54.02	47.84	52.62	46.16	40.88	49.26	43.23	38.27	42.09	36.93	32.70
62	78.34	67.59	58.79	66.93	57.75	50.23	54.83	47.31	41.16	46.84	40.42	35.16	43.87	37.85	32.92	37.48	32.34	28.12
63	66.41	54.05	43.93	56.74	46.18	37.53	46.49	37.84	30.75	39.72	32.33	26.27	37.18	30.27	24.61	31.77	25.86	21.02
64	33.84	26.77	21.00	28.91	22.87	17.94	23.69	18.74	14.70	20.24	16.01	12.56	18.95	15.00	11.76	16.19	12.81	10.05

How to calculate the cost of your cover

Example of the cost of fixed B death and TPD cover

Pat is 44 and has fixed B death and TPD cover of \$250,000 with an occupation rating of Active B. Using the cost information from **Table 2**, her annual net insurance fee is calculated as follows:

Fixed cover	Cover amount	Gross annual fee for fixed B cover (age 44, Active B)	Net annual fee for fixed B cover (age 44, Active B)
Death	\$250,000	\$0.90 for each \$1,000 of cover = $\$250,000 \div 1,000 \times \0.90 = \$225.00	\$0.77 for each \$1,000 of cover = $\$250,000 \div 1,000 \times \0.77 = \$192.50
TPD	\$250,000	\$2.02 for each \$1,000 of cover = $\$250,000 \div 1,000 \times \2.02 = \$505.00	\$1.72 for each \$1,000 of cover = $\$250,000 \div 1,000 \times \1.72 = \$430.00
Annual net insurance fee to be deducted from Pat's account			\$192.50 + \$430.00 = \$622.50

Example of the cost of income protection – two-year benefit

Murray is 42 and has default income protection cover with a monthly benefit of \$5,000, a 90-day waiting period and two-year benefit period. His occupation rating is Active. Using the cost information from **Table 3**, his annual net insurance fee is calculated as follows:

Income protection	Cover amount	Gross annual fee for monthly cover (age 42, Active)	Net annual fee for monthly cover (age 42, Active)
Default income protection	\$5,000 each month	\$5.39 for each \$100 of cover = $\$5,000 \div 100 \times \5.39 = \$269.50	\$4.60 for each \$100 of cover = $\$5,000 \div 100 \times \4.60 = \$230.00
Annual net insurance fee to be deducted from Murray's account			\$230.00

Can I cancel or reduce my cover?

You can cancel or reduce your death, TPD and/or income protection cover at any time:

- through **Member Online**
- by calling us on **1800 005 166**
- by completing the *Manage your cover* form available at spiritsuper.com.au/forms.

When you cancel your cover:

- you won't be able to claim insurance benefits for events or conditions that arise after your cover has been cancelled
- we'll no longer deduct insurance fees from your account once your final insurance fees have been deducted.

Feedback and complaints

We hope that you'll never have a reason to complain. If you do, refer to our *Complaints handling policy* at spiritsuper.com.au/complaints-policy for more information.

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