

# Insurance in super – key facts sheet

1 July 2023

This fact sheet is about our automatic insurance cover (also referred to as default B cover). For more information, read the *Insurance guide* at [spiritsuper.com.au/pds](https://spiritsuper.com.au/pds).



Insurance can give you peace of mind, as it provides financial support to protect what's important to you if you die or have to stop work due to illness or injury.	We provide you with default cover when you become eligible. Insurance fees are deducted from your super every month so you don't have to remember to pay for it.	Don't forget, if you or your employer stops making contributions, <b>insurance fees will continue to be deducted from your super balance.</b>	You can cancel, reduce or apply to change your insurance cover at any time.
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## What does automatic (default) cover include?

	Terminal illness	Death	Total and permanent disability (TPD)	Income protection
	Pays if you're medically certified as likely to die within 24 months.	Pays on death to your dependants, estate or legal representative.	Pays if you're unable to ever work again due to illness or injury.	Provides monthly payments to support you if you're temporarily unable to work due to illness or injury.
Automatic (default) cover	Yes	Yes	Yes	Yes Maximum benefit period of two years.
Cover may automatically start from age	25	25	25	25
Cover ends at age	70	70	65	60
Are pre-existing medical conditions covered?	Yes	Yes	Yes	Yes
	Provided you've been in active employment <sup>1</sup> for 30 consecutive days after cover starts and your cover isn't limited <sup>2</sup> .			
Is cover limited if employer contributions aren't received? <sup>2</sup>	Yes	Yes	Yes	Yes
	If we don't receive super guarantee (SG) contributions within 90 days of you starting work, or your cover starting.			
Does it matter if I'm employed or unemployed at the date of death, injury or illness?	No	No	Yes <sup>3</sup>	No
Is cover provided if a claim has previously been paid under the same type of cover?	No	NA	No	Yes Limited cover may apply.
Is there a waiting period before a claim can be made?	No	No	Yes Three months.	Yes 90 days.

<sup>1</sup>Active employment means you're capable of performing the identifiable duties of your job without restriction due to illness or injury for 35 hours each week (even if you're not actually working those hours). | <sup>2</sup>Limited cover means you're only covered for injuries or illnesses that occur on or after the date your cover starts, restarts or increases. Conditions apply. | <sup>3</sup>If you were unemployed for 24 months before you became disabled, a different TPD definition may apply.

This is general information only and doesn't take into account your objectives, financial situation or needs. Before making a decision about Spirit Super, you should consider if this information is right for you and read our *Product disclosure statements*, *Target market determinations* and *Financial services guide*. These are available at [spiritsuper.com.au/pds](https://spiritsuper.com.au/pds) or by calling 1800 005 166.

| Issuer is Motor Trades Association of Australia Superannuation Fund Pty Ltd (ABN 14 008 650 628, AFSL 238718), the trustee of Spirit Super (ABN 74 559 365 913). Any advice is provided by Quadrant First Pty Ltd (ABN 78 102 167 877, AFSL 284443) (Spirit Super Advice), which is wholly owned by the trustee. | A copy of the *Financial services guide* for Spirit Super Advice is available at [spiritsuper.com.au/financial-services-guide](https://spiritsuper.com.au/financial-services-guide) or by calling us on 1800 005 166.

## Other eligibility requirements

- You must be aged 25 or older and your account balance must be at least \$6,000 before cover can automatically start. You may be able to opt-in early.
- You work for an eligible employer. Eligible employers include Tasmanian state government employers, Tasmanian local councils, Tasmanian non-government schools, Tasmanian private hospitals and other approved employers.
- SG contribution requirements have been met for cover to start – see the *Insurance guide* for details.
- You haven't previously asked us to cancel default cover in your Spirit Super account.
- You're not diagnosed with a terminal illness that's likely to result in your death within 24 months.
- You haven't previously received, or been eligible for, a terminal illness or TPD benefit from any insurer or super fund.

## What are your options?

### Keep your default cover

Our default cover is age-based which means the amount of cover you get and the cost of it changes as you get older. You should check whether your default cover meets your needs.

Review your cover when your circumstances or financial commitments change. For example, when you change jobs, start a family, buy a property, divorce etc.

### Cancel your cover

You can cancel your cover at any time. If you cancel your cover:

- you won't be able to make a claim for an event that occurs after your cover is cancelled
- insurance fees will stop being deducted from your account
- if you want cover later, you'll have to apply and be assessed by our insurer.

### Change the cover to meet your needs

You can reduce your cover at any time. You can also apply to:

- increase your cover
- change the waiting period and/or benefit period if you have income protection cover
- update your occupation rating – if you qualify for the Office or Professional occupation rating you may pay less for your insurance cover.

You can manage your cover in **Member Online** or complete one of our paper forms at [spiritsuper.com.au/forms](https://spiritsuper.com.au/forms).

## More information

1800 005 166  
+61 3 6270 4800 (if overseas)  
[info@spiritsuper.com.au](mailto:info@spiritsuper.com.au)  
[spiritsuper.com.au](https://spiritsuper.com.au)

GPO Box 1547  
Hobart TAS 7001

## Frequently asked questions

### What if I need to claim?

Call us on **1800 005 166** to discuss the claim process and requirements, so that you know what to expect. We'll oversee the claims process and help you step through it.

### Can I nominate beneficiaries?

You can nominate who'll receive your super if you pass away. For more information, see [spiritsuper.com.au/super/nominate-your-beneficiaries](https://spiritsuper.com.au/super/nominate-your-beneficiaries).

### What if I change my super fund?

Before changing or consolidating super funds, make sure you can get the insurance cover you need in your chosen fund. Be careful if you have a medical condition or are over age 60, as this could affect your eligibility for new cover.

## Circumstances that may affect your insurance cover

- insufficient account balance to pay insurance fees
- no contributions received for 16 months
- changing or combining your super accounts
- commencement of service in the armed forces
- the amount of default income protection cover you receive as your monthly cover amount is based on SG contributions. Your cover may cease if you stop receiving SG contributions, for example due to unemployment or extended employer – approved leave, or you start paying your SG contributions to another fund.

For more information, please refer to the *Insurance guide* or call us.

## Taking action is easy

Check to see if your cover meets your needs. Try our *Insurance needs* calculator in **Member Online**.

Call us if you want to learn more.  
**1800 005 166**  
8am – 7pm Monday to Friday (AEST/AEDT)

Log in to **Member Online** to see what insurance cover you have or may be entitled to and to make changes to your cover.

Email us at [info@spiritsuper.com.au](mailto:info@spiritsuper.com.au).

For more information on insurance in super visit the Australian Government website: [moneysmart.gov.au](https://moneysmart.gov.au).

