

Our Sustainable investment option

30 September 2023

Super will play a big part in shaping your future. We believe responsible investing plays a role in delivering long-term sustainable returns on your super.



We believe proactive management and engagement with ESG-related risks and opportunities improves the robustness of our decision making and helps us to achieve our long-term investment objectives.

Our Sustainable investment option put additional emphasis¹ on ESG considerations when making investment decisions and setting target asset allocations.

Among other things, it includes investments that support the transition to a low-carbon economy and strengthen Australian communities. This includes investing in small-to-medium businesses with compelling growth aspirations.

¹Compared to our other investment options. Please note that we take ESG issues, including ethical considerations and labour standards, into account in the selection, retention or realisation of our investments in all of our investment options. For more details go to spiritsuper.com.au/investments/ESG.

Investment objective

Super and Transition Pension: CPI + 3% a year over rolling 7-year periods.

Control Pension: CPI + 3.5% a year over rolling 7-year periods.

Sustainability features

The Sustainable option tilts towards investment managers that²:

- we consider strongly integrate ESG into their security selection and investment processes, and
- are expected to deliver lower carbon emissions exposure than their relevant benchmark.

Listed equity managers are being mandated to manage our portfolios of Australian and global shares per our bespoke benchmarks, which exclude allocations to thermal coal, tobacco and controversial weapons.

²These generally relate to the option's Australian and global shares asset classes.

This is general information only and doesn't take into account your objectives, financial situation or needs. Before making a decision, you should consider if this information is right for you and read our *Product disclosure statements*, *Target market determinations* and *Financial services guide*. These are available at spiritsuper.com.au/pds or by calling 1800 005 166. | Issuer is Motor Trades Association of Australia Superannuation Fund Pty Ltd (ABN 14 008 650 628, AFSL 238718), the trustee of Spirit Super (ABN 74 559 365 913). Any advice is provided by Quadrant First Pty Ltd (ABN 78 102 167 877, AFSL 284443) (Spirit Super Advice), which is wholly owned by the trustee. A copy of the *Financial services guide* for Spirit Super Advice is available at spiritsuper.com.au/financial-services-guide or by calling us on 1800 005 166. | Past performance isn't a reliable indicator of future performance. The value of investments can rise or fall, and investment returns can be positive or negative.

Asset allocation

Our asset allocation is based on climate-aware capital market expectations. This involves considering the estimated economic impact of ESG factors to determine the preferred allocation across asset classes.

The Sustainable option has the following strategic asset allocation:

- Approximately 75% growth (including Australian shares, global shares, private equity, property and infrastructure).
- Approximately 25% defensive (including cash, fixed interest and absolute return strategies).

Investment manager features

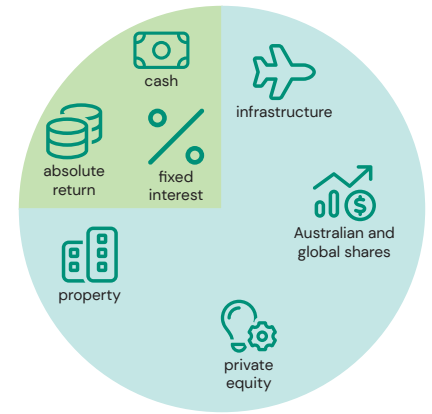
In the Australian and global shares asset classes, the Sustainable option only invests in external equity managers we believe have strong ESG performance. We're transitioning the external equity managers to our customised MSCI benchmarks, which exclude companies primarily involved in the exploration and production of thermal coal. The managers are generally expected to deliver lower carbon emissions relative to the benchmark.

Within the Sustainable option, we seek specialist investment managers for the Australian and global shares asset classes that address key sustainability challenges, including climate change and transition risk. These managers exhibit strong resourcing and capabilities to support their ESG and sustainability analysis when making investment decisions and setting target allocations for their portfolios.

Direct and private market features

Our ESG impact strategy is an important component of our private market portfolios. We seek assets with strong expected returns that also address specific environmental and social issues.

The Sustainable option excludes assets in the infrastructure asset class that are primarily involved in fossil fuel production, combustion or transmission.



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Learn more about our approach to ESG at spiritsuper.com.au/investments/ESG.

More information

1800 005 166
+61 3 6270 4800 (if overseas)
info@spiritsuper.com.au
spiritsuper.com.au

GPO Box 1547
Hobart TAS 7001