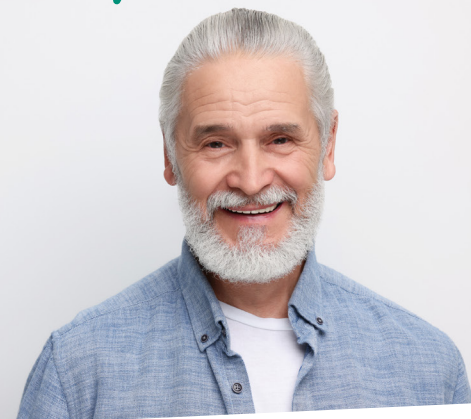


Pension reboot

30 September 2023



All our forms and publications are available at spiritsuper.com.au/forms or call us on 1800 005 166, and we'll send you a copy.

What's a pension reboot?

You can't add extra money into your current pension account under super laws. But there may be times when you'd like to add to your account, for example if you:

- keep working after starting your pension and you've saved super contributions
- decide to combine your super and/or pension accounts into a single account
- have personal savings that you'd like to move into the tax-effective retirement phase of super.

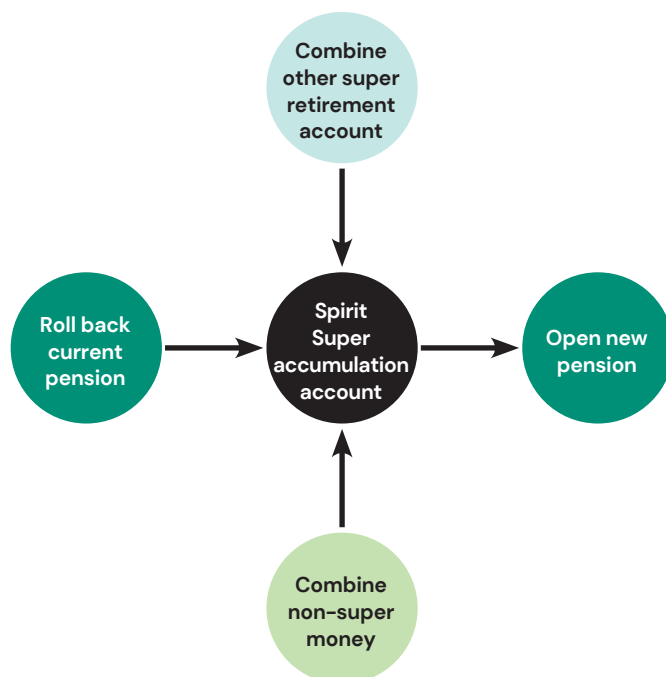
A reboot strategy helps you combine your retirement savings into a new pension account. It does this by:

1. rolling your pension account back into a Spirit Super account
2. combining your other super and/or personal savings into your Spirit Super account
3. opening a new pension account with the combined amount.

Your new pension account needs to have a starting balance of at least \$20,000.

If you want to keep your Spirit Super account open so you can keep receiving contributions, you'll need to keep at least \$6,000 in this account. For more details, read our *Member guide* available at spiritsuper.com.au/pds.

If your Spirit Super account is closed, any insurance you may have will cease.



This is general information only and doesn't take into account your objectives, financial situation or needs. Before making a decision about Spirit Super, you should consider if this information is right for you and read our *Product disclosure statements*, *Target market determinations* and *Financial services guide*. These are available at spiritsuper.com.au/pds or by calling 1800 005 166. | Issuer is Motor Trades Association of Australia Superannuation Fund Pty Ltd (ABN 14 008 650 628, AFSL 238718), the trustee of Spirit Super (ABN 74 559 365 913). Any advice is provided by Quadrant First Pty Ltd (ABN 78 102 167 877, AFSL 284443) (Spirit Super Advice), which is wholly owned by the trustee. A copy of the *Financial services guide* for Spirit Super Advice is available at spiritsuper.com.au/financial-services-guide or by calling us on 1800 005 166.

Before rebooting your pension:

- you should seek personal advice to confirm if this request will have tax or social security implications
- if you want to claim a tax deduction for personal contributions made into your Spirit Super account, or split your contributions with your spouse, you must do this before submitting this form
- if you want to add non-super money to your new pension account, you need to be eligible to contribute to super. Read our *Super contributions* fact sheet for more details
- if you want to combine other super or pension accounts with your Spirit Super pension savings, contact us before completing this form.

! Watch the caps.

Contribution caps apply when contributing to super. Read our *Super contributions* fact sheet or call us on 1800 005 166 for more details.

The transfer balance cap is a limit on how much super can be transferred into retirement phase income products like the Control Pension and Managed Pension. Transition Pensions don't count towards the cap.

The transfer balance cap is \$1.9 million for 2023-24. This limit applies to the combined total of all tax-free retirement phase income products you hold, with both Spirit Super and other super funds. Your personal transfer balance cap may be lower (between \$1.6 million and \$1.9 million) if you commenced a retirement phase income product before 1 July 2023. Contact the ATO to find out your personal transfer balance cap.

If you exceed the cap applicable to you, you may need to reduce the amount you have in your pension account and pay tax on the notional earnings related to the amount exceeding the cap. In some circumstances, we may need to reduce the amount in your pension account, if you don't.

How is my pension account impacted?

Because you're opening a new pension account, you'll receive a new pension account number.

Your new pension account will generally be the same type as you held previously. If you hold a Transition Pension, we may convert it to a Control Pension if you tell us you've satisfied a condition of release.

! This form allows you to carry forward most of your existing pension instructions into your new account.

If you want to change your pension payments, investments or beneficiaries, you may wish to use the *Withdraw from your pension* form to roll back to Spirit Super and set up a new pension account using the *Join Spirit Super pension* form.

You can make changes to your account in **Member Online**, using our forms or by contacting us.

Pension payments

We may need to make one last payment from your existing pension account prior to transferring your balance if you haven't received your pro-rata minimum payment for the financial year.

Opening your new pension account will recalculate your minimum and maximum requirements. We may need to adjust your pension payment amounts to meet these new requirements.

Your payment frequency and bank account will remain the same as your current pension account.

Investments

Your investment instructions in your existing pension account will carry forward to your new pension account.

It's important to note that when your new pension account is set up, all of the funds will be invested in line with your current account balance instruction on your existing pension account.

Beneficiaries

Your beneficiary nomination will stay the same as your current pension account.

More information

1800 005 166
+61 3 6270 4800 (if overseas)
info@spiritsuper.com.au
spiritsuper.com.au

GPO Box 1547
Hobart TAS 7001

Reboot your pension

1800 005 166
info@spiritsuper.com.au
GPO Box 1547, Hobart TAS 7001

Important information

Make sure you've read and understood the important information on the front of this form before proceeding. Contact us if you have any questions.

Rebooting your pension may take up to 10 business days.

Section 1 Your personal details

Member number

Pension account number

Date of birth (DD MM YYYY)

Last name

Given name/s

Residential address

Suburb/Town/City

State

Postcode

Preferred phone

Email

Section 2 Your current situation

Place an X in the box below that applies to you. Select one only.

I've reached my preservation age (see table below) and am still working. I'm topping up my Transition Pension.

I've reached my preservation age (see table below) and have permanently retired. I don't intend to work again for 10 or more hours a week.

Date of retirement (DD MM YYYY)

I'm aged 60–64 and have ended an employment arrangement since turning 60.

Date your employment arrangement ended (DD MM YYYY)

I'm over 65 years of age.

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

Section 3 Source of funds and timing

Your Spirit Super account number

If you don't have a **Spirit Super** account, we'll set one up for you.

I want to add the following funds to my Spirit Super account before my pension account is rebooted:

If you want to add non-super money or combine other super or pension accounts with your Spirit Super pension savings, contact us before completing this form.

transfer my other super or pension account to Spirit Super.

Fund name/s

voluntary super contributions.

Approximate amount:

\$

I want to start my new pension account with:

the total combined balance of my Spirit Super and Spirit Super pension accounts.

This will close your Spirit Super account and any insurance you have will cease. The final amount paid may vary due to investment earnings, tax and fees. Please check with your employer that any final contributions have gone into your account before you complete this form.

OR

An amount of: \$

The amount shown above will transfer into your new pension account, with any remaining funds staying in your Spirit Super account. You need to leave at least \$6,000 in your Spirit Super account to keep it open and there's a minimum opening account balance of \$20,000 to start a Spirit Super pension. We may adjust the amount shown above to meet this requirement.

Timing of your reboot

I want to delay my reboot until after my next pension payment date.

Section 4 Member declaration

I authorise Spirit Super to reboot my pension. By signing this form I acknowledge that:

- to the best of my knowledge, the information I've provided is true and correct
- I've read and understood the latest *Pension guide* available at spiritsuper.com.au/pds and agree to be bound by it
- I'll be bound by the policies, procedures, trust deed and rules that govern Spirit Super and relevant laws and note that the trust deed prevails if there's any inconsistency
- the trustee has advised me to obtain personal financial advice and I've received all the information I need to understand the choices I've made
- my first payment will be made in the next available payment run
- I consent to the use of my personal information as outlined in Spirit Super's *Privacy policy* available at spiritsuper.com.au/privacy-policy or by calling us on **1800 005 166**.

Your signature

Date (DD MM YYYY)

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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If you're under age 60, you need to complete the *Tax file number declaration* form available at spiritsuper.com.au/forms.



Return the completed, signed and dated form via:

- upload using the Contact Us portal in [Member Online](#)
- email to info@spiritsuper.com.au
- mail to Spirit Super, GPO Box 1547, Hobart TAS 7001.

