

# Investment option summary – Transition to Retirement

(changes from 1 November 2024)



## PRE-MIXED INVESTMENT OPTIONS

Please note: Investment option names may change from 1 November 2024, see page 5.	Balanced		Sustainable		Growth	
	Current	From 1 November	Current	From 1 November	Current	From 1 November
<b>Investment characteristics</b>						
Return objective per year	CPI + 3%	CPI + 3%	CPI + 3%	CPI + 3%	CPI + 4%	CPI + 4%
Likelihood of a negative annual return (in every 20 years)	3-4	3.5	3-4	3.5	4-6	4.2
Minimum investment horizon	7 years	5+ years	7 years	5+ years	10 years	7 - 10 years
Risk level	5 - Medium to high	5 - Medium to high	5 - Medium to high	5 - Medium to high	6 - High	6 - High
<b>Indicative growth and defensive asset class mix %</b>						
Growth assets	74	70	75	70	90	83
Defensive assets	26	30	25	30	10	17
<b>SAAs (ranges in parentheses) %</b>						
Australian shares	23 (0-40)	23 (10-40)	25 (0-35)	23 (10-40)	30 (0-50)	31 (15-50)
Overseas shares	30 (0-50)	26 (10-40)	30 (0-40)	26 (10-40)	40 (0-50)	35 (15-50)
Private equity	5 (0-20)	5 (0-20)	5 (0-20)	5 (0-20)	8 (0-20)	5 (0-20)
Property	10 (0-25)	9 (0-25)	9 (0-25)	9 (0-25)	6 (0-20)	7 (0-25)
Infrastructure	10 (0-25)	11 (0-25)	9 (0-25)	11 (0-25)	8 (0-20)	9 (0-25)
Credit	-	7 (0-20)	-	7 (0-20)	-	5 (0-20)
Alternatives	-	4 (0-20)	-	4 (0-20)	-	4 (0-20)
Fixed interest <sup>1</sup>	-	8 (0-30)	-	8 (0-30)	-	0 (0-10)
Cash	8 (0-20)	7 (0-30)	8 (0-20)	7 (0-30)	4 (0-10)	4 (0-20)
Absolute return	4 (0-20)	-	4 (0-20)	-	4 (0-20)	-
Australian fixed interest	4 (0-20)	-	4 (0-30)	-	0 (0-10)	-
Global fixed interest	6 (0-30)	-	6 (0-40)	-	0 (0-10)	-

<sup>1</sup>CareSuper's Fixed interest asset class comprises a mix of Australian fixed interest and global fixed interest investments.

## PRE-MIXED INVESTMENT OPTIONS (CONTINUED)

Please note: Investment option names may change from 1 November 2024, see page 5.	Alternative Growth (new)		Moderate		Conservative	
	Current	From 1 November	Current	From 1 November	Current	From 1 November
<b>Investment characteristics</b>						
Return objective per year	-	CPI + 3%	CPI + 2%	CPI + 2%	CPI + 1%	CPI + 1%
Likelihood of a negative annual return (in every 20 years)	-	3.1	2-3	2.6	1-2	1.5
Minimum investment horizon	-	5+ years	5 years	3-5 years	4 years	3+ years
Risk level	-	5 - Medium to high	4 - Medium	4 - Medium	3 - Low to medium	3 - Low to medium
<b>Indicative growth and defensive asset class mix %</b>						
Growth assets	-	70	55	50	35	36
Defensive assets	-	30	45	50	65	64
<b>SAAs (ranges in parentheses) %</b>						
Australian shares	-	20 (10-40)	16 (0-30)	18 (5-30)	9 (0-20)	12 (0-25)
Overseas shares	-	24 (10-40)	22 (0-35)	18 (5-30)	12 (0-25)	12 (0-25)
Private equity	-	2 (0-20)	5 (0-15)	2 (0-10)	4 (0-10)	1 (0-10)
Property	-	9 (0-25)	6 (0-20)	5 (0-15)	5 (0-15)	5 (0-15)
Infrastructure	-	18 (0-30)	8 (0-20)	7 (0-20)	7 (0-15)	7 (0-20)
Credit	-	11 (0-30)	-	8 (0-25)	-	6 (0-15)
Alternatives	-	9 (0-40)	-	9 (0-30)	-	9 (0-30)
Fixed interest <sup>1</sup>	-	2 (0-20)	-	14 (0-50)	-	21 (0-50)
Cash	-	5 (0-20)	15 (0-40)	19 (0-50)	24 (20-50)	27 (0-60)
Absolute return	-	-	5 (0-20)	-	5 (0-20)	-
Australian fixed interest	-	-	8 (0-30)	-	12 (5-50)	-
Global fixed interest	-	-	15 (0-40)	-	22 (15-60)	-

<sup>1</sup>CareSuper's Fixed interest asset class comprises a mix of Australian fixed interest and global fixed interest investments.

## ASSET CLASS OPTIONS

Please note: Investment option names may change from 1 November 2024, see page 5.	Australian Shares		International Shares		Property (new)	
	Current	From 1 November	Current	From 1 November	Current	From 1 November

### Investment characteristics

Return objective per year	To meet or exceed the return to the S&P/ASX300 Accumulation Index, including franking credits but before fees, and costs and investment-related taxes.	To outperform the S&P/ASX300 Accumulation index.	To meet or exceed the return to the MSCI All Countries World Index (ex-Australia), partially hedged to Australian dollars before fees, costs and investment-related taxes.	To outperform the MSCI AC World Index ex Australia in AUD.	-	To outperform the composite property benchmark consisting of the MSCI, Mercer and FTSE indices.
Likelihood of a negative annual return (in every 20 years)	4-6	5.8	4-6	5.5	-	4.1
Minimum investment horizon	10 years	7 - 10 years	10 years	7 -10 years	-	5+ years
Risk level	6 - High	6 - High	6 - High	6 - High	-	6 - High

### SAAs (ranges in parentheses) %

Australian shares	100 (90-100)	100	-	-	-	-
Overseas shares	-	-	100 (90 - 100)	100	-	-
Private equity	-	-	-	-	-	-
Unlisted property	-	-	-	-	-	75 (50-100)
Listed property	-	-	-	-	-	25 (0-50)
Infrastructure	-	-	-	-	-	-
Credit	-	-	-	-	-	-
Alternatives	-	-	-	-	-	-
Fixed interest <sup>1</sup>	-	-	-	-	-	-
Cash	0 (0-10)	-	0 (0-10)	-	-	-

<sup>1</sup>CareSuper's Fixed interest asset class comprises a mix of Australian fixed interest and global fixed interest investments.

## ASSET CLASS OPTIONS (CONTINUED)

Please note: Investment option names may change from 1 November 2024, see page 5.	Diversified Fixed Interest		Cash	
	Current	From 1 November	Current	From 1 November
<b>Investment characteristics</b>				
Return objective per year	To meet or exceed the return to a weighted average of Australian and international fixed interest indices, hedged to Australian dollars before fees, costs and investment-related taxes.	To outperform the benchmark consisting of the Bloomberg AusBond Composite Bond Index and the Bloomberg Global Aggregate Total Return Index (Hedged) and cash.	To deliver the return to the Bloomberg AusBond Bank Bill Index before fees, costs and investment-related taxes.	To outperform the Bloomberg AusBond Bank Bill Index.
Likelihood of a negative annual return (in every 20 years)	1-2	1.7	<0.5	Nil
Minimum investment horizon	5 years	3+ years	0 years	<1 year
Risk level	3 - Low to medium	3 - Low to medium	1 - Very low	1 - Very low
<b>SAAs (ranges in parentheses) %</b>				
Australian shares	-	-	-	-
Overseas shares	-	-	-	-
Private equity	-	-	-	-
Property	-	-	-	-
Infrastructure	-	-	-	-
Credit	-	-	-	-
Alternatives	-	-	-	-
Fixed interest <sup>1</sup>	-	95 (50-100)	-	-
Cash	0 (0-10)	5 (0-50)	100	100
Australian fixed interest	35 (0-60)	-	-	-
Global fixed interest	65 (40-100)	-	-	-

<sup>1</sup>CareSuper's Fixed interest asset class comprises a mix of Australian fixed interest and global fixed interest investments. Motor Trades Association of Australia Superannuation Fund Pty Ltd (ABN 14 008 650 628, AFSL 238718) is the trustee of Spirit Super (ABN 74 559 365 913) and issues interests in Spirit Super. You should consider the Product disclosure statement and Target market determinations available at [spiritsuper.com.au/pds](https://spiritsuper.com.au/pds) or by calling 1800 005 166 before deciding if the fund is appropriate for you. Past performance isn't a reliable indicator of future performance.